



LIVERPOOL
JOHN MOORES
UNIVERSITY

ANNUAL REPORT

For the year ended 31 July 2025

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AN INTRODUCTION FROM THE VICE-CHANCELLOR

I'm pleased to present this annual report which reflects on a year of achievements and progress for LJMU.

It has been a successful year for the university and this report showcases some of the highlights of the last 12 months and how the work we do makes a positive difference to our students, communities and the world around us.

I am delighted that student satisfaction levels at the university are high, with our latest National Student Survey results showing increases in all seven themes and LJMU outperforming the sector average in a number of them. New data this year also ranked us as one of the best performing universities in the UK for growing graduate earnings and helping students secure highly-skilled jobs. These findings demonstrate our commitment to providing excellent teaching, an outstanding university experience and preparing our students for the next stage in their futures.

We are proud to have earned a number of external awards during the year, celebrating LJMU's positive impact on sustainability and the environment, pro bono work supporting our communities and much else besides. It is extremely satisfying to see our work recognised in this way and a testament to the dedication and expertise of our staff, students and alumni.

As this report shows, we have delivered world-leading research across our schools during the year, making a real difference in everything from tackling health inequalities to developing green construction techniques. Our research changes people's lives for the better locally, nationally and internationally.

In 2024/25, we set out bold new initiatives for the coming years. They include the launch of the LJMU Global Centre

for Maritime Innovation to deliver impactful research, education and training, while we are also at the forefront of the MusicFutures project which will catalyse growth and innovation in the music sector over the next five years. These initiatives and many others reflect not only our university's expertise but also our commitment to working closely with our partner organisations.

As well as looking to the future, this has also been a year to reflect on our proud history and celebrate the people and achievements who have helped make LJMU the special institution it is today. We celebrated the bicentenary of our art school, the oldest in England outside London, with its origins dating back to 1825. We also marked half a century since launching the UK's pioneering first sports science degree.

My sincere thanks go to all colleagues at LJMU for their exceptional commitment to the university and our students. I would also like to thank the Board of Governors for their support and oversight, and our Executive Leadership Team for their strategic leadership. We also recognise and appreciate the excellent contributions of our students, partners and alumni.

I am proud of everything we have achieved together in 2024/25 and look forward to building on it in the year ahead.



Professor Mark Power
Vice-Chancellor
and Chief Executive







STRATEGIC OVERVIEW



Liverpool John Moores University is an inclusive civic university transforming lives and futures, placing our students at the heart of everything we do.

This university is anchored within the city of Liverpool, defined by the communities we serve and committed to making an impact through our work and the opportunities we provide for social cohesion and inclusion.

Our authentic and ethical leadership in the city has facilitated a shared history of aspiration and endeavour through the generations. We couldn't exist anywhere else and have shaped this place to which we belong.

Our values underpin our commitment to providing opportunities for people of all backgrounds and supporting them to flourish.

We can't do this alone; together, with our partners, students and alumni, we transform lives and deliver real, impactful change to the people and world around us.



LJMU STRATEGY 2030

The LJMU Strategy 2030 sets out a vision for an excellent education that unlocks the potential of students and meets the needs of employers; for driving positive change and economic growth through outstanding research and knowledge exchange; and for building skills, society, and community through authentic engagement with the city to which its purpose and prospects are tied, our Strategy 2030 speaks both to the university's roots and to the road ahead.

Refracting its founding spirit and purpose through a 21st Century lens, it expresses its core identity and its enduring purpose.

PRINCIPLES, AIMS AND ENABLERS

Two key PRINCIPLES are woven through the whole strategy and are touchstones for all our decisions:

Priority of people. Our strategy is for and through our people, both the staff and students who form our core community and the broader set of stakeholders, networks, and communities of which we are privileged to be part. We will put people first in every part of our life as a university and strive to be a community to which they belong, of which they are proud, and in which they are supported and empowered.

Sustainability. We will seek to operate sustainably in every aspect of our activity, from the management of our finances and broader resources to our care for the environment. We have declared a climate emergency and are aligning our activities both with our target of becoming net zero for carbon emissions by 2035, and with the broader call to a way of living and being that advances the advent of a sustainable, prosperous future for people and planet.

Our AIMS are our core strategic goals:

1. EDUCATION AND STUDENT EXPERIENCE: transforming lives and futures through an excellent education that equips our students with the knowledge, skills and mindset valued by employers.

'Transforming lives and futures'

Students sit at the core of our vision. We have a proud history of attracting talented students from a wide range of backgrounds and are committed to providing an outstanding education that expands their horizons, unlocks their potential, and transforms their future lives.

Through an excellent programme of study, comprehensive support, and a wide range of student opportunities, we will develop graduates who are confident, critical, digitally-skilled and globally-engaged, sought after by employers and equipped with the knowledge and skills to succeed in achieving their professional goals and personal aspirations.

We will develop a broad, flexible portfolio that welcomes students at all stages of learning and life to engage flexibly with

education offered in diverse modes and models. And we will inspire, advise, encourage and challenge our students both through the staff who stand alongside them in every dimension of their journey, and through the alumni and employers who help to raise their aspirations and to bring their learning to life

PRIORITIES:

- To deliver outstanding teaching and learning.
- To enhance graduate employment prospects, cultivating graduates who are innovative in approach and confident, collaborative leaders and change-makers.
- To diversify our portfolio and student community.
- To embed effective, responsive support at every stage of the student journey.
- To provide an excellent student experience beyond the academic programme, with a rich menu of activities to help students build networks, skills and confidence and to broaden their horizons.

KEY PERFORMANCE INDICATORS

- Student experience
- Graduate employment
- Continuation
- Access and participation

2. RESEARCH AND KNOWLEDGE EXCHANGE: delivering curricula inspired by current thought and high-impact knowledge exchange through our curiosity and creativity.

'Curiosity, creativity and impact'

Research and knowledge exchange are fundamental to our identity and ambition. The Research Excellence Framework 2021 verified the quality and depth of our activity, placing us in the top 50 in the UK for 'Research Power' and identifying world-leading scholarship in every corner of the university.

This outcome signals our success in significantly increasing engagement with research and knowledge exchange, while continuing to deliver exceptional activity in our strongest research areas.

Building from our current platform, we will continue to embed a culture that supports the growth of our research community and promotes our areas of excellence. We will draw upon our high-quality scholarship to deliver inspiring curricula shaped by current thought, engage in transformational knowledge exchange with a wide range of partners and sectors, and support a growing postgraduate research community following diverse programmes of study.

PRIORITIES:

- To grow our research community, support research excellence and embed an inclusive research culture.



- To deliver teaching inspired by our research and knowledge exchange work and the staff and students who undertake it.
- To engage with our partners in impactful, connected knowledge exchange that delivers transformative benefit.
- To develop a vibrant, diverse and intellectually curious postgraduate research community.

KEY PERFORMANCE INDICATORS

- Research-active staff
- Research-informed teaching
- Grant capture
- Doctoral community

3. PLACE AND PARTNERSHIP: building skills, the economy, society and community through local and global collaboration.

‘Building skills, economy, community’

The university is deeply embedded in its place. It educates the nurses, police, teachers and pharmacists of tomorrow, works with business and industry to support the local and regional economy, and is written into the fabric of the city and local communities through a wide range of collaborations and connections. We are committed to contributing our knowledge to partnerships and projects that will accelerate economic recovery, positively impact the climate emergency, enhance the prospects of places and communities, and build the skills required for the region and its people to look to the future with confidence.

Given its history as a major port, Liverpool’s sense of place also has a global inflection, and the university has a growing international dimension across its activity base. We are committed to augmenting our visibility as a student destination and education partner, to supporting the interests of the city and region through our global connections and influence, and to forging research collaborations across the world that help to build economies, reduce poverty and enhance health and education outcomes.

PRIORITIES:

- To strengthen the regional skills base through flexible, responsive, workforce-facing education.
- To collaborate with business and industry to drive local economic growth.
- To catalyse social inclusion and change in collaboration with a range of agencies and partners.
- To grow our community of international students and partners.

ENABLERS

Supporting these key aims, our ENABLERS express the culture and environment required to deliver our goals.

Realisation of our ambitions will require a supportive, empowering environment. Our culture must enable our people to thrive, by promoting our collective purpose, reflecting our values and ensuring that all of our staff and students feel accepted and represented. Our organisational approach will be efficient and effective, releasing innovators and change agents and increasing our headroom for strategic activity.

The physical and digital estate also have powerful roles to play in building a sense of community and enabling innovation across our activity base. Our Student Life Building places students at the heart of the university and the university at the heart of the city; we will continue to develop spaces and facilities that support interaction with Liverpool and its Knowledge Quarter, and deploy technologies that encourage collaboration, public engagement and creativity in teaching and research.

Our strategy will be underpinned by a sustainable financial plan. We are committed to optimising the strategic and reputational return from our resources in a challenging financial climate, through the generation of income across a balanced portfolio of revenue streams and the careful management of costs.

PRIORITIES:

- To build a positive, inclusive, culture and community.
- To embed an organisational approach marked by agility, efficiency and innovation.
- To build an enabling digital and physical estate, shaped by academic goals.
- To secure financial sustainability.

KEY PERFORMANCE INDICATORS

- Skills delivery
- Business engagement
- Social impact
- Internationalisation

25,702

TOTAL REGISTERED STUDENTS



UNDERGRADUATE 20,319 | POSTGRADUATE 5,383

BY FACULTY:

	Health, Innovation, Technology & Science	13,511
	Society & Culture	12,191



MODE OF STUDY

FULL TIME 20,864

PART TIME 4,838



AGE GROUP

YOUNG 16,557

MATURE 9,145

UK 23,575

LCR 9,220 / 39%

EU 384

INTERNATIONAL 1,743

2,788

TOTAL NUMBER OF STAFF

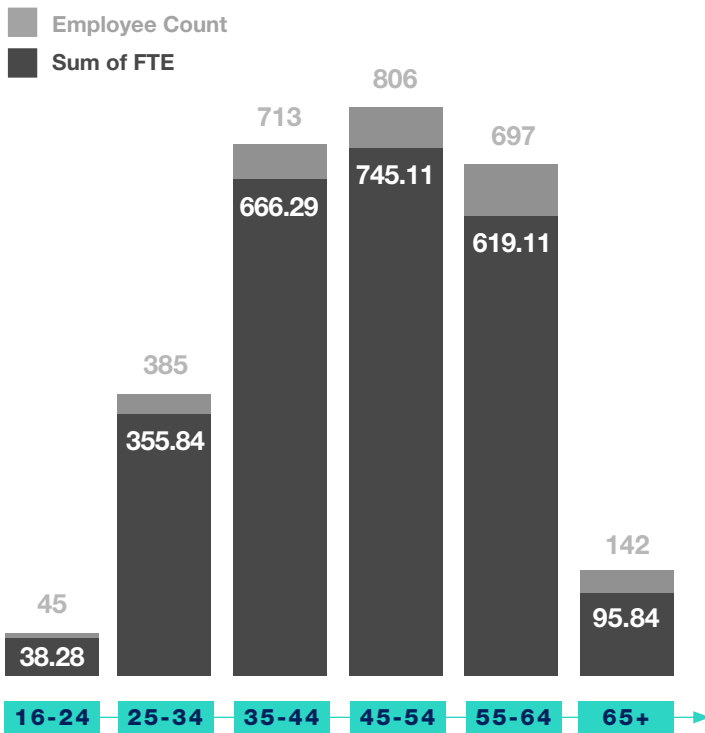


Type of Employment:

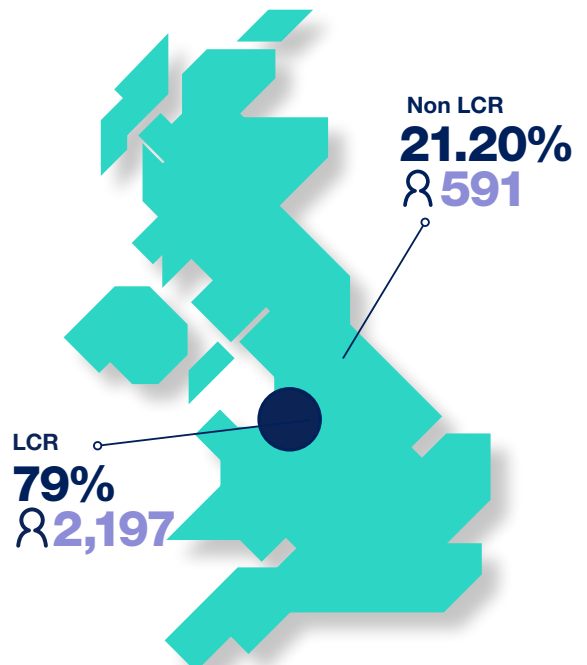
	Sum of FTE	Employee Count
Academic	1,225.21	1,338
Administrative	768.56	840
Manual	145.35	201
Research	159.03	180
Technical	222.31	229
TOTAL	2,520	2,788



AGE RANGE



NUMBER OF STAFF LIVING EITHER IN OR OUT OF Liverpool City Region



Stats recorded 31 October 2025

OPERATING OVERVIEW

STUDENT EXPERIENCE

LJMU aims to transform lives and futures through an excellent education founded on outstanding teaching that equips our students with the knowledge, skills and mindset valued by employers.

Our students are at the heart of everything we do at LJMU. We are committed to providing them with an outstanding university experience, expanding their horizons, unlocking their potential and enabling them to succeed.

STUDENT SATISFACTION INCREASES AT LJMU

Student satisfaction at LJMU rose across all seven themes in the National Student Survey this year.

The independent survey of all final year undergraduates in the UK was carried out in early 2025 and provides an insight into students' experiences.

The findings demonstrate LJMU is outperforming the higher education average in a number of areas:

Learning opportunities: 85.1% (HE average: 84.3%)

Assessment and feedback: 82.6% (HE average: 80.9%)

Academic support: 89.3% (HE average: 87.8%)

Organisation and management: 82.4% (HE average: 78.4%)

Learning resources: 91.7% (HE average: 87.9%)

Teaching on my course: 86.1% (HE average: 86.9%)

Student voice: 78.3% (HE average: 77.4%)

In addition, students gave a score of 79.5% for how well John Moores Students' Union (JMSU) represents their academic interests (HE average is 76%) and 83.8% for how well LJMU communicates information about its mental wellbeing support services (82.3% is the higher education average).

|

STUDENT SUPPORT

At every step of their journey with LJMU, our students have access to a wide range of services to support them and their specific circumstances.

LJMU has implemented a number of new actions including additional resources to support students, guidance and mandatory training for students and staff, policy development and enforcement, and an emphasis on protecting the

principles of freedom of speech.

There was an increased demand for the Student Support Fund during the year, with a total of 10,970 separate payments issued. The Student Money Advice team also successfully trialled a project with Raise Ltd, a registered charity that provides expert benefit advice in the wider community, to help students access funds to which they are entitled.

Further support for students saw a 20% discount at our catering outlets redeemed 566,015 times, providing students with a combined saving of £221,881.50.

In line with requirements from the Office for Students (OfS), we this year applied a new condition of registration to support students throughout their university experience. The new condition for all universities focuses on harassment and sexual misconduct and the impact that such activities can have on the ability of students to remain in and achieve within higher education.





Throughout the year, our Student Futures team delivered a wide range of activity to support our students with their employability and skills development.

The university ran 119 employability and skills events, generating 5,475 student registrations. In addition, 2,036 students attended one-to-one Careers, Information, Advice and Guidance (CIAG) meetings, with a further 633 attending drop-in CV cafés.

Our medium and large-scale jobs fairs engaged 125 employers across three events, the best attended being the Graduate Jobs Fair (951 students) and the Part Time Jobs Fair (836 students).

We offered 183 Discovery Internships - fully-funded 105 to 140-hour extracurricular projects for students in local SMEs, public and charitable organisations.

Unitemps, the university's on-campus recruitment agency, provided valuable opportunities for students to access paid work during the year. A total of 12,608 students engaged with the service in 2024/25, with more than £3m paid in wages.

Meanwhile, LJMU's Unitemps service won 'Branch of the Year' at the Unitemps Annual Awards 2024. The team was rated as the top branch out of 19 Unitemps providers across UK universities.

GROWING GRADUATE EARNINGS

LJMU was ranked as one of the best performing universities in the UK for growing graduate earnings and helping students secure highly-skilled jobs.

Data released this year shows that the proportion of the university's undergraduates gaining high-skilled roles has grown by 7% over the last four years - four times faster than

the UK's higher education sector overall. LJMU's postgraduate leavers are also more likely to be in highly-skilled employment.

Meanwhile, the rate of earnings for LJMU graduates has also leapt in the same period, with average salaries jumping by 9.8% in a single year.

The positive impact of LJMU's emphasis on employability and skills is demonstrated by supplying more graduate employees into the Liverpool City Region economy than any other university - 28% of the region's overall graduate intake each year.

Meanwhile, LJMU's commitment to student and graduate entrepreneurship through its Start-up Hub has helped more than 1,000 businesses and contributes over £20 million in income to the city region economy each year.

LJMU AMONG BEST FOR VALUE FOR MONEY AND JOBS

The university was rated as offering some of the best job prospects and value for money in higher education by students.

The StudentCrowd University Awards 2024 ranked institutions based on thousands of verified student reviews across 11 different categories.

LJMU was ranked 13th for job prospects and 15th for value for money, as well as seventh for support from personal tutors.

Meanwhile, LJMU was also ranked 14th in the country for the quality of work placements and experience by independent platform RateMyPlacement.

NATIONAL AWARD FOR INCLUSIVE EMPLOYABILITY SUPPORT

LJMU won a national award for its innovative work supporting students to give them the best possible employability outcomes.

The university's Student Futures team won the EDI Champion Award at the Association of Graduate Careers Advisory Services (AGCAS) Awards for Excellence.

The honour recognises Student Futures' work with and support for under-represented and disadvantaged groups. In particular, it reflects the success of the Co-creation Interns Project in supporting students with disabilities, neurodivergence and health conditions to tailor career resources to their specific needs.

Initially launched in 2022, the project has since developed further to include LGBTIQ+ students, care-experienced/estranged students, mental health conditions and Black, Asian and Ethnic Minority students.

LJMU SECOND IN 'UNI COMPARE TOP 100' FOR SECOND YEAR RUNNING

The university placed second in the Uni Compare Top 100 University Rankings for the second consecutive year.

The rankings use real student reviews data, pairing category ratings with written reviews to give a thorough picture of what students' views are. Using reviews from both current and recent graduates, 97% said they would recommend studying at LJMU.

Not only did LJMU place second in the overall ranking, but the university also ranked in the top 10 for several other categories, including second for accommodation, third for student life, sixth for employability and seventh for course quality.

CELEBRATING MAJOR LJMU MILESTONES

This year, LJMU celebrated two significant milestones in areas of teaching excellence, with the bicentenary of our art school and 50th anniversary of sports science.

The Liverpool School of Art and Design – now the Liverpool School of Art and Creative Industries – is the oldest in England outside of London, with its origins tracing back to 1825.

Among the commemorations of its 200th anniversary, the school's design show for 2025 showcasing our students' creativity was themed 'This is what we do'.

Meanwhile, the university held a special event to mark half a century since launching the UK's first sports science degree, with students, staff, former colleagues and alumni celebrating its excellence and impact.

The School of Sport and Exercise Science profiled its work with a series of fascinating presentations and demonstrations of its varied activity, from performance analysis in top-level football to how nutrition fuels sporting success.

The family of Professor Tom Reilly – one of the pioneers of LJMU's programme and the UK's first Professor of Sports Science – were among the special guests.



It is estimated that LJMU students volunteer 1.08 million hours for good causes per year.

Source: Amion Consulting, 2025



SPECIALIST TEACHER TRAINING EXPERTISE

The university has expanded its training of specialist teachers for pupils with sensory impairments of sight and hearing.

The School of Education has become one of only a handful in the UK to offer teaching specialisms in all three areas: visually impaired, hearing impaired and multi-sensory impaired.

The expanded portfolio followed the announcement of two significant partnerships with:

- The Seashell Trust to offer a collaborative programme for the Qualified Teacher of the Multi-sensory Impaired (QTMSI) status.
- Mary Hare School to provide a programme for the Qualified Teacher of the Deaf (QToD) status, as well as an Educational Audiology course.

These partnerships round off our portfolio in the discipline, alongside longstanding partner, St Vincent's School, for the Qualified Teacher of the Visually Impaired (QTVI).

BUSINESS SCHOOL OF THE YEAR 2025

LJMU earned the title of Business School of the Year at the Educate North Awards 2025.

The event is known as the north's most prestigious education awards and winners were announced across 25 categories.

Liverpool Business School received the honour for exemplifying transformative partnerships and innovative initiatives that bridge academic excellence with real-world impact.

With a strong focus on inclusivity, leadership and policy influence, the judges praised LBS for demonstrating exceptional regional, national and global reach, setting new benchmarks and making a meaningful difference in education and business.

Meanwhile, LBS also received the prestigious National Centre for Entrepreneurship in Education (NCEE) Entrepreneurial Award.

The school achieved a 'very good' rating and has been granted the accreditation for the next three years. The independent review panel was particularly impressed by LBS's 'deeply embedded commitment to enterprise and entrepreneurship across its strategic planning, innovative curriculum design, and community partnerships'.

MORE OPPORTUNITIES TO STUDY ABROAD AFTER £1M GRANT

Dozens more students were able to study or work abroad as part of their LJMU experience in 2024/25 after the university doubled its Turing Scheme funding to more than £1m.

The money enabled students to travel the world to enjoy exchanges, internships, summer school and other study, work and volunteering opportunities. The grants go towards living costs for students while abroad, with priority given to students from disadvantaged backgrounds.

The extra funding enabled LJMU to increase the number of students who undertake a global opportunity by just over 50%.

Turing funding also supports faculty and school projects, with more than 55 taking place in 2024-25, providing opportunities for 300 undergraduate, masters and PhD students from across the university to undertake international placements.

BATHGATE GROUP TO SUPPORT LJMU DEGREE APPRENTICES WITH £250,000 DONATION

The Bathgate Group pledged £250,000 to support degree apprenticeship learners at LJMU who are striving to forge successful careers in the construction industry.



Over the next five years, the Bathgate Early Career Launchpad Fund will boost the opportunities available for aspiring and current degree apprentices studying with the university's School of Civil Engineering and Built Environment.

From small grants for equipment to bridge funding as apprentices graduate from their studies, the fund enhances the support already on offer from LJMU for degree apprentices.

Focused on learners from challenged groups, this additional support is helping to remove barriers to early career experience and broaden access to roles within the construction sector for individuals who might not otherwise be able to secure them.

ENHANCING SUPPORT FOR CARE EXPERIENCED STUDENTS

A generous donation is helping care experienced and estranged students to bridge the gap as they graduate from the university and begin the next stage in their lives.

Honorary fellow and alumni Gary Millar donated £50,000 via the Cornerstones Foundation - a unique local charity that exists to make a difference to the lives of young people in Liverpool by helping them create the future they want and deserve.

Gary grew up in care with his two brothers and made the donation in memory of his brother Leslie who passed away in 2022.

The money will further enhance LJMU's support of care experienced and estranged students beyond graduation with financial help and mentoring.

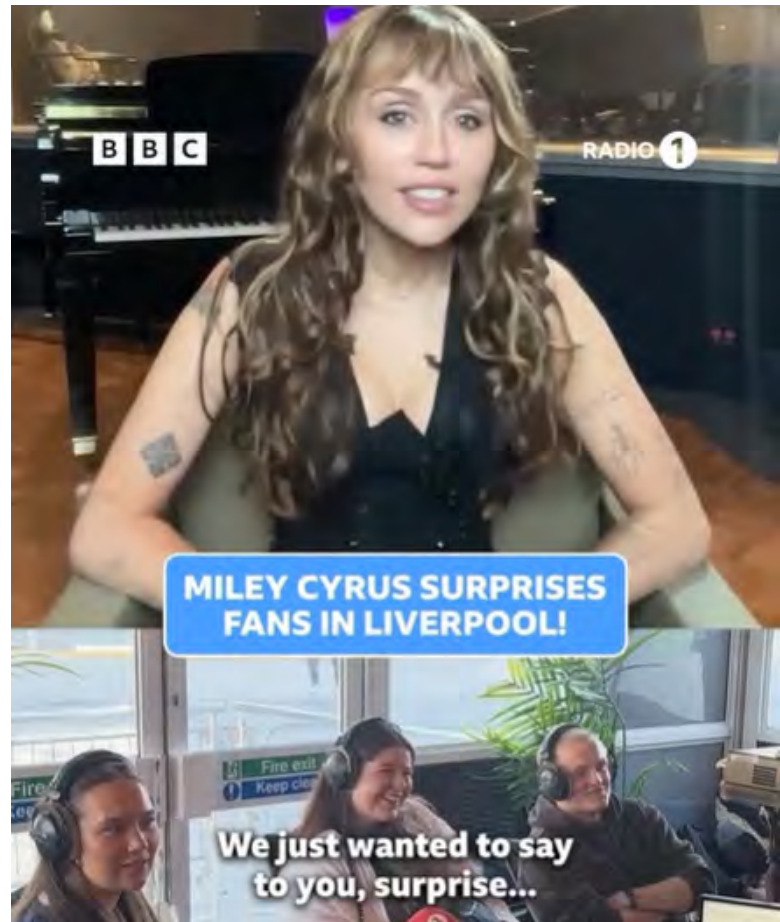
LJMU STUDENTS INTERVIEW MUSIC SUPERSTAR

Six LJMU students got the experience of a lifetime when they interviewed music legend Miley Cyrus for the BBC Radio 1 Breakfast Show.

The students, who are all members of JMSU's Moores Student Radio Society, were invited to the station's broadcasting truck ahead of the Radio 1 Big Weekend in Sefton Park.

What they didn't know was that they would be sitting in on a video interview with Miley by presenter Greg James. They put

their own questions to the American singer-songwriter, who advised them, "Never stop learning. Never be afraid to start something new."



LJMU ART AND SCIENCE EXHIBITED AT GLASTONBURY 2025

Students and researchers showcased their innovative sci-art research at the Glastonbury Festival, as part of the vibrant Science Futures area in the Green Futures Field.

The practice-based research was on display in Glastonbury's Futurarium tent, a hub for exploring how science shapes our daily lives and included a packed line-up on the Laboratory Stage where visitors enjoyed science-themed music, comedy, panel discussions, film previews and more.

The exhibition featured work from students on the MA Art in Science and BA (Hons) Fine Art programmes at the Liverpool School of Art and Design, alongside researchers from Face Lab and the Institute of Art and Technology.

SPORT AND EXERCISE SCIENCES ACHIEVES ATHENA SWAN SILVER

The School of Sport and Exercise Sciences became the first in the university to achieve the Athena SWAN Silver Award.

Athena SWAN is a national benchmarking scheme to advance the careers of women in science, technology, engineering, maths and medicine but now applies across all disciplines in higher education.

Good practice awards were noted for the school's work on gender equality, an inclusive curriculum, diversity and inclusion, and for the appointment of a strategic lead for EDI.



HOSPITAL EXECUTIVE DEGREE FIRST IN UK

LJMU has designed a unique degree course for one of the UK's toughest jobs – hospital senior manager.

The university is providing the UK's largest private hospital group, Circle Health Group, with a new, bespoke degree-level qualification to drive up standards as the sector comes under increasing scrutiny.

The one-year course from Liverpool Business School is a UK first and recognises the complexity of the role of hospital senior management, with training ranging from patient safety and clinical standards, and overseeing the hospital estate, hospitality services and commercial issues. It also looks at navigating the management of specialised consultants and interacting with coroners and families.

CELEBRATING OUR GRADUATES





GRADUATION 2025

More than 7,400 students officially graduated from LJMU in a series of spectacular spring and summer ceremonies at Liverpool Cathedral.

Graduates celebrated in style alongside their families and friends, as well as staff from faculties and professional services who have been with the students during every step of their studies.

Ceremonies were also held in a number of other countries for students receiving LJMU awards from partner institutions - YPC International College in Kuala Lumpur, the Sri Lanka Institute of Information Technology, Oryx Universal College in Qatar, the Sino-British College at the University of Shanghai for Science and Technology (USST) and Westford University College in Dubai.

LJMU also congratulated graduates who successfully completed courses with our partner upGrad - one of Asia's largest integrated training and lifelong learning institutions.

Meanwhile, 100 people graduated from the first LJMU Graduate Diploma in Professional Policing Practice with Police Now.

The qualification represents a new first in the training of police officers in England and Wales, with a blend of learning and on the job training.

The course, designed in conjunction with Police Now - an independent, not-for-profit organisation - focuses on the skills, behaviours and knowledge required to be effective community police officers and problem solvers.

OPERATING OVERVIEW

OUR PEOPLE

MARKING 1,315 YEARS OF COMBINED SERVICE

Staff were celebrated at a long-service event for achieving LJMU career milestones.

Thirty-three members of staff attended the event and were celebrated for working at the university for 25, 35, 45 or 50 years. Together, they have worked at the university for a combined 1,315 years.

The event to mark their dedication and commitment to LJMU was held at St George's Hall.



NEW HONORARY FELLOWS

LJMU honoured a number of new honorary fellows during the year in recognition of their outstanding professional achievements, the values they share with the university and their contributions to society.

A group of 16 fellows received their awards at a special ceremony at St George's Hall.

Representing a wide range of backgrounds - health, education, music, television, the maritime industry and charitable organisations – the fellows received the university's highest honour in front of an audience of family, friends and LJMU staff and students.

Each person was invited to be a fellow because they are incredible role models for our students and represent all that our students can aspire to.

THE NEW FELLOWS ARE:

- **Sonia Bassey MBE**
Chair LCVS; Chair Mandela 8; community activist and artist
- **Sean Curran**
Parliamentary Correspondent for BBC News
- **Bea Freeman**
Independent documentary maker, producer/director
- **Professor Gregory Lip**
Director of the Liverpool Centre for Cardiovascular Science
- **Commander Cedric Loughran RD MNM VR RNR**
Former Captain of HMS Eaglet
- **Claire Madeloso**
Headteacher of Archbishop Blanch
- **Claire McColgan CBE**
Director of Culture and Major Events at Liverpool City Council
- **Julia Midgley**
Printmaker and reportage artist
- **Simon O'Brien**
British television actor and radio presenter
- **Mike Palmer MBE**
Co-founder of 3 Dads Walking



- **Laura Pye**
CEO of National Museums Liverpool
- **Jan Saron-Ross.**
Chief Executive of the Walton Centre
- **Chris Shirling-Rooke MBE**
CEO Maritime UK
- **Richard Sinnott**
Co-founder of Warrington Rowing Club
- **Dato Thavalingam C. Thavarajah**
Managing partner of T Thavalingam and Co
- **Commodore Phil Waterhouse DL Royal Navy**
Group Corporate Affairs Director, APCL and former Naval Regional Commander North of England

Meanwhile, golfing great Tommy Fleetwood and internationally-renowned painter Sir Christopher Le Brun received honorary fellowships at LJMU's spring graduation ceremonies.

As he accepted his fellowship at Liverpool Cathedral, Tommy gave an inspirational speech in which he encouraged students to "be the best person you can be. Your journey is your journey only. There will always be somebody with something you might want or be somewhere you might want to be but at the same time you will always be somebody people aspire to as well. Learn from others but stay focused on your path and your path only."

Tommy received his fellowship in recognition of his sporting achievements and his work with LJMU's School of Sport and Exercise Sciences.

Sir Christopher – who made his name creating figurative and abstract work in painting, sculpture and print – was honoured for his achievements and his support of the Liverpool School of Art and Design. He was a double prize winner at the John Moores Liverpool exhibitions of 1978 and 1980 and subsequently returned

as a jury member for the John Moores Painting Prize some years later. In 2019, he came to LJMU to deliver a highly engaging Roscoe Lecture on the subject of 'The artist as public figure: how artists contribute to decision-making in the arts'.

Sir Christopher fittingly received his award on stage, close to two of his commissioned works of art – the Prodigal Son and the Good Samaritan – which are on display in the choir stalls as part of the Cathedral's public art collection.



Tommy Fleetwood

OPERATING OVERVIEW

ON CAMPUS

The university manages a connected, accessible estate that provides outstanding facilities for teaching, learning, research and social activity. Throughout the year, we have continued to enhance our campuses for the benefit of students and staff and to support the delivery of the LJMU Strategy 2030.

NEW AND IMPROVED FACILITIES ON CAMPUS

This year, LJMU delivered brand-new teaching spaces and a host of improved facilities for students and staff across the university estate.

We carried out a number of projects to provide flexible, modern teaching, learning and social spaces, as well as enhancing sustainability and efficiency on campus.

A major investment in James Parsons Building has brought new teaching rooms on the first floor, new staff accommodation on the first and second floors, two brand-new large IT suites on the third floor and refurbishment of a student social area.

There is a new ventilation system throughout these areas and improved heating efficiency in the building.

Refurbishment works in Redmonds Building have upgraded lighting and air conditioning systems and installed 24 additional solar photovoltaic (PV) panels on the roof. The panels are expected to generate approximately 8.4 mWh of electricity annually and save around 1.64 tonnes of CO₂e – the equivalent of planting 75 trees every year.

A £1.2m government grant has supported a major decarbonisation project at the John Lennon Art and Design Building. Funding from the Public Sector Decarbonisation Scheme has enabled the removal of all gas boilers from the building and replacement with two air source heat pumps which use electricity instead of gas to produce heat.

The project has also included the installation of solar panels and the replacement of all remaining fluorescent lights with more efficient and sustainable LED lighting.

It is estimated that the works will save around 188 tonnes of carbon every year.

An air source heat pump has also been installed in the Max Perutz Building in our City Campus. It is anticipated that this will save around 50 tonnes of carbon each year, which is around a 60% reduction.



CLIMATE ACTION

NEW SUSTAINABILITY TARGETS

LJMU has set out its sustainability targets for the next five years to move towards our ambition of reaching net zero carbon.

The university published its Climate and Sustainability Plan 2025-2030 which outlines the steps we are taking to reduce our carbon footprint and promote sustainable practices across all university activity.

The plan contains key actions across a range of themes from biodiversity and green spaces to sustainable procurement and community engagement.

The targets in the plan align with UN Global Sustainability Goals and are based around strong collaborations both within the university and with external partners locally, nationally and globally.

The university's key performance indicators and targets for the next five years include:

- Reducing Scopes 1, 2 and 3 carbon emissions by lowering energy and water consumption and increasing the electricity generated on site
- Working with local transport partners to get a fair and practical pricing structure for sustainable travel for our commuting students and staff
- Achieving 70% recycling rate and maintaining 100% of non-recyclable waste being sent to energy-from-waste
- Providing carbon awareness or sustainability training courses for staff and students
- Increasing the environmental sustainability of our research and innovation work by enabling and encouraging a sustainable research culture at LJMU
- Creating new green spaces which are engaging and available to the public and our LJMU community
- Increasing species richness across our estate by 10% against a 2025 baseline

HUNDREDS OF TREES BEING PLANTED AND GREEN SPACES ENHANCED

LJMU is putting students at the heart of a new campus sustainability plan to protect nature and adapt to climate change.

The university published its first ever Biodiversity Plan which aims to enhance the estate's biodiversity value over the next five years,

targeting three key areas: habitat quality, green space provision and climate resilience.

The delivery plan not only offers benefits to wildlife but LJMU students as well, providing scores of opportunities to conduct species and climate surveys, maintain wildlife installations, plant trees and shrubs and conduct research projects.

The installation of new green walls at our City Campus, hedgehog housing across campus, pollinator-friendly planting at Tithebarn Building, and the planting of native trees across LJMU's estate have already begun.

Works planned for the upcoming year include the planting of 420 native tree saplings, the installation of bat and bird boxes, and soil improvements.

Meanwhile, a number of wishing trees were planted this year across the LJMU estate.

Inspired by an initiative by Yoko Ono, five native field maple trees were bought for the launch of the Liverpool Research Institute for Climate and Sustainability (LiRICS) in December. At the launch event, guests wrote down their wishes for the environment on wildflower seed paper and hung them from the branches.

Each tree has been sponsored by a different group within LJMU and planted in locations across the estate – outside the Student Life Building, John Lennon Art and Design Building, Byrom Street and Tithebarn Building.

The trees enhance biodiversity across the estate, which previously had only one field maple tree among its different green spaces. The seed paper will be used in future wildflower planting projects on campus.



AWARD-WINNING ENVIRONMENTAL INITIATIVES

LJMU was recognised for our work around sustainability and the environment with a number of major awards during 2024/25.

GOLD AWARD FOR SUSTAINABILITY

LJMU earned gold status for its sustainability and environmental initiatives after a review by external inspectors.

The university was awarded the honour by EcoCampus, an environmental management scheme for higher and further education.

Inspectors visited LJMU to review facilities, policies and procedures, and interview members of staff.

NET ZERO CARBON AWARD

LJMU won a national energy and sustainability award for its work to cut carbon emissions.

The university earned the Net Zero Strategy 2024 award from the Energy Managers Association (EMA), a leading association for UK professionals delivering carbon reduction, net zero and sustainable green recovery strategies.

The award recognises LJMU's comprehensive approach to decarbonising its estate and activities.

The university's initiatives are delivering significant results, with gas consumption cut by 25% over the last two years and electricity use down by 10% in the same period. The replacement of gas boilers with air source heat pumps at the Henry Cotton Building has cut carbon emissions by 30%.

BYROM STREET PROJECT EARNS ENVIRONMENTAL AWARD

The university received industry recognition for its commitment to sustainability in the delivery of the programme to transform our Byrom Street site.

The works have created the new student zone on the ground floor of James Parsons Building, a new staff lounge, further enhancements to facilities in the School of Pharmacy and Biomolecular Sciences and a new design makers space for the School of Engineering.

The project received a SKA silver rating in recognition of its environmental good practice and sustainability goals.

SKA considers criteria across a range of issues including energy and carbon, materials, waste and wellbeing. LJMU received the award for:

- Energy efficiency (such as lighting, LEDs and lighting controls; energy efficient heat pumps; energy efficient hot water; and energy efficient heating, ventilation and air conditioning)
- Limiting the amount of waste generated and reusing materials
- Measures to reduce pollution by using systems with lower carbon impact
- Water efficiency and measures to reduce water usage
- Enhancing staff and student wellbeing through a thermal comfort assessment and implementing improved heating controls and installing user controlled lighting in a number of areas.

ONE OF REGION'S BEST ENVIRONMENTAL PERFORMERS

LJMU has been ranked as one of the best performing universities in the North West for environmental and ethical performance.

The university has been ranked fifth in the region in People and Planet's University League, a comprehensive and independent league table of institutions across the UK.

It assesses universities' performance in energy sources, carbon reduction, waste and recycling, and water reduction. It also judges policy based on information made public by the universities themselves.

In 2024/25, LJMU has leapt 14 places in the overall rankings to joint 43rd.

The university scored particularly highly in the categories of carbon management, waste and recycling, and workers' rights.

SUSTAINABLE LABORATORIES

LJMU earned a bronze award in the Laboratory Efficiency Assessment Framework (LEAF), which aims to improve sustainability and efficiency within laboratories globally.

LJMU has won the award for its best practice in a Pharmacy and Biomolecular Science teaching lab in James Parsons Building.

The work towards the award included staff training, assessing waste streams, fume cupboard usage, labelling processes and reducing single-use plastics.

RESEARCH AND KNOWLEDGE EXCHANGE



We have world-leading research across every part of our university, according to REF 2021, and an ambition to focus and grow our results in new areas. Underpinning our approach is research and knowledge exchange which explores new boundaries and has an impact on the world around us.

RESEARCH AND KNOWLEDGE EXCHANGE INCOME AND NEW AWARDS

Research and Knowledge Exchange income for 2024/2025 totalled £17.3m, with £13m of this relating to HESA research.

There were 256 new research and knowledge exchange awards secured in year, with a total value of £19.2m to the university. £16m will fund research and innovation through grant schemes and direct funding from industry and the public sector.

A total of £6.5m in new awards has been received from UK Research and Innovation (UKRI) funding councils.

Highlights include:

- LJMU secured an impressive three Marie Skłodowska-Curie Actions (MSCA) Postdoctoral Fellowships. The projects will see high-performing early career researchers from Pakistan

and China produce the next generation of materials for construction and road building. Part of Horizon Europe, the EU's key funding programme for research and innovation, MSCA Postdoctoral Fellowships is the flagship funding programme for doctoral education and postdoctoral training and is highly competitive.

- The university secured funding as part of SEA4FUTURE, an €8m consortium. LJMU is one of 22 partners delivering an EU Horizon Europe Innovation Action. The project will produce a set of practical tools for the fisheries industry, leading to more ecologically sustainable practices.
- £731,058 was secured from the UKRI as part of a consortium led by Middlesex University. The project aims to develop a Crisis and Resilience Digital Twin (CRDT) specifically focusing on transport systems and infrastructure resilience, with the Port of Liverpool, Liverpool City Region Freeport and its connected transport networks as the primary case study.
- LJMU continues to grow directly funded industry research contracts which see researchers working across a number of sectors including digital technology, energy, healthcare, manufacturing, sport, legal and life sciences.

- Partners have included The Football Association, global energy groups, multiple NHS trusts, The Pandemic Institute, the College of Policing and the Department for Environment, Food and Rural Affairs (DEFRA).
- LJMU is working with public and private sector partners in the Liverpool City Region to tackle climate change and find solutions to 21st Century challenges.

New awards secured in year included trialling innovative decarbonisation proposals around local roads life cycles and contract research within the field of construction environmental impact to strive for net zero site construction.

This year LJMU has secured three classic Knowledge Transfer Partnerships (KTPs). The projects include an engineering KTP with Teledyne UK to explore digital manufacturing processes.

SUPPORTING INNOVATION AND LOW CARBON INITIATIVES

LJMU has secured additional funding for projects supporting SMEs with their innovation and low carbon journeys.

The Liverpool City Region Combined Authority will support the Low Carbon Eco-Innovatory (LCEI) project to deliver research and grant support until March 2026 through its UK Shared Prosperity Funding (UKSPF) allocation. Meanwhile, the Horizons project has been granted additional UKSPF funding to support a further 50 high-growth SMEs until March 2026.

LCEI is a partnership between LJMU and the University of

Liverpool. It offers low carbon assistance alongside match-funded grants of up to 50% for low carbon installations and equipment to help LCR businesses decarbonise.

Horizons is a partnership between LJMU, the University of Liverpool and Edge Hill University, which directly addresses challenges facing 21st Century SMEs. LJMU's expert team of innovation solution providers focuses on practical innovation support, collaboration and growth strategies and is backed by academic colleagues in the Faculty of Health, Innovation, Technology and Science (HITS), providing world-class cross-disciplinary knowledge-based solutions.

LJMU LAUNCHES GLOBAL CENTRE FOR MARITIME INNOVATION

The university has brought together its world-leading maritime education, research and innovation through a new global centre.

The LJMU Global Centre for Maritime Innovation is providing new opportunities for collaboration and engagement between academics, external partners and the wider industry to deliver impactful research, education and training.

The university is recognised internationally for its long-standing maritime excellence and expertise, and its contributions to the industry worldwide.

The centre will strengthen our links across the industry on a regional, national and international level, ensure our work continues to meet current and future sector requirements, and equip our students for their future careers.



PRESTIGIOUS GLOBAL MARITIME ROLE

LJMU has been selected to take on a key role with the prestigious International Association of Maritime Universities (IAMU).

The university has taken a seat on the International Executive Board of the IAMU - the global network of leading maritime universities providing education and training - for 2025-2027.

The position is a recognition of LJMU's ongoing contribution to the organisation, including leading research projects, and the global maritime industry more widely.

Founded in 1999, the IAMU now has 75 member organisations across the globe, all working together on a range of scientific and academic studies, developments and practical applications associated with maritime education and training.

Meanwhile, LJMU was a winner at the prestigious Mersey Maritime Industry Awards 2024. The university won the Technology and Innovation award in recognition of the outstanding work we are doing to further the thriving maritime industry in the Liverpool City Region and across the globe.

CLIMATE AND SUSTAINABILITY INSTITUTE OFFICIALLY LAUNCHED

The university this year officially launched its new research institute to address the key issues around climate and sustainability.

Academic and professional services staff from across LJMU attended an event to mark the beginning of the Liverpool Research Institute for Climate and Sustainability (LiRICS).

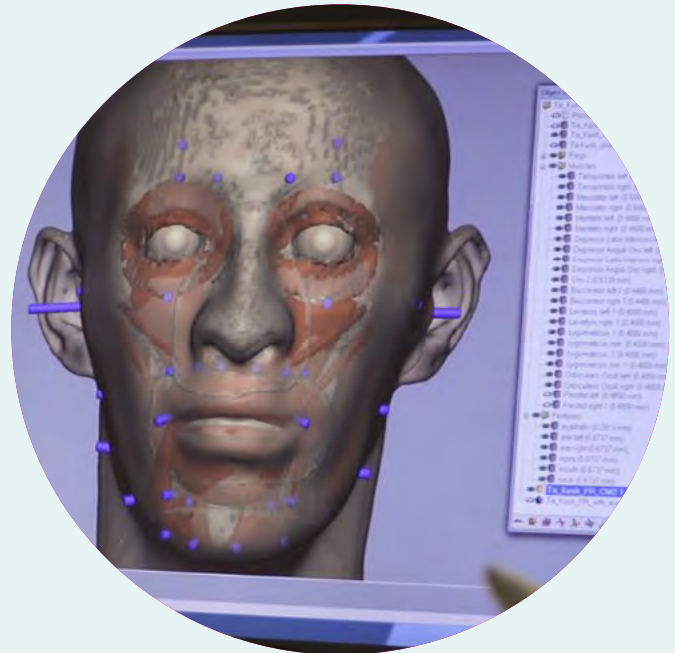
LiRICS brings together LJMU's world-leading research around climate and sustainability and its development was one of the key objectives in LJMU's Climate Action Plan, which sets out the university's commitment to working towards a net zero carbon future.

The institute has developed a five-year strategy and aims to increase external income, increase the volume of internationally excellent and world-leading outputs, create educational opportunities for behaviour change and enable collaborative engagement and impact initiatives for internal and external stakeholders.

SCIENCE AND ART RECREATE FACE OF ROBERT THE BRUCE

A reconstruction of the face of Robert the Bruce by LJMU's Face Lab was unveiled to mark the 750th anniversary of his birth.

The three-dimensional model of the Scottish king's head - described as the most realistic ever produced - went on display at Dunfermline Abbey in Scotland.



The reconstruction was created as part of a collaboration between historians from the University of Glasgow and craniofacial experts led by Professor Caroline Wilkinson at the Liverpool School of Art and Design.

The model was produced using details from two virtual images of Robert the Bruce, who led the Scots to victory over English troops led by King Edward II at the Battle of Bannockburn in 1314.

MY KINGDOM FOR A VOICE!

Face Lab was also part of a British team which recreated the living voice of King Richard III.

The team worked with linguists and historians and used digital avatar technology to recreate the 15th Century monarch's speech from the shape of his skull and knowledge of his environment.

The voice was heard publicly for the first time in a world first production at York Theatre Royal.

It follows the reconstruction of the face of the monarch in 2013.

PRESTIGIOUS AWARD FOR MEDICAL ILLUSTRATIONS

A transformative cross-faculty LJMU project to enhance endoscopy research and training has earned a prestigious award for medical illustration.

The Transforming Polypectomy Education project received a gold award in the 2024 Institute of Medical Illustrators Awards for its creation of innovative digital training tools for colonoscopists.

The work to develop digital 3D polyp models is a collaboration between digital medical artists (LJMU's Liverpool School of Art and Design), advanced allied health practitioners (LJMU's School of Nursing and Advanced Practice) and endoscopists (North West Endoscopy Academy) and enables endoscopy trainees to visualise complex anatomical structures of colorectal polyps in unprecedented detail.

The project is improving the technical skills of allied health professionals, boosting their diagnostic accuracy and ultimately enhancing patient care.

AWARD FOR SUICIDE PREVENTION PROGRAMME

A project led by LJMU and funded by the National Institute for Health Research has been recognised in the North West Coast Awards 2025.

The Multi-Modal Approach to Preventing Suicide in Schools (MAPSS) Programme won the Ruth Young Award for Research Implementation and Impact at the event hosted by Health Innovation North West Coast and Applied Research Collaboration North West Coast (ARC NWC).

MAPSS is the first UK suicide prevention trial in schools. The programme targets Year 10 pupils and aims to reduce suicide risk and encourage young people to seek help.

The trial has so far provided approximately 800 pupils with suicide prevention education. It also identified those young people at risk and in need of support.

SUPPORTING A MORE SUSTAINABLE MARITIME SECTOR

LJMU is leading a consortium of local government and research organisations to accelerate the greening of Liverpool's £5bn maritime industry.

The Maritime and Last Mile Net Zero project aims to fast-track research impact to support a more sustainable maritime sector. Universities and industry will work more closely with local government to apply emerging solutions, such as alternative fuels, ship retrofitting and digitisation, as the maritime sector works towards net zero by 2050.

This £2.5m (£2.1m to LJMU) project will run for four years and brings together Liverpool City Region Combined Authority, Sefton Council, Wirral Council, Knowsley Council, LCR Freeport and both the University of Liverpool and Queen's University Belfast.

The project is funded through the Engineering and Physical Sciences Research Council (EPSRC) Place Based Impact Acceleration Account (PBIAA) scheme.



ESTABLISHING THE CITY REGION AS A MUSIC R&D POWERHOUSE

LJMU, together with the University of Liverpool, is leading the MusicFutures project which will catalyse growth and innovation in the Liverpool City Region's music sector.

The £6.75m (£430,241 to LJMU) project is funded by the Arts and Humanities Research Council (AHRC) on behalf of UK Research and Innovation (UKRI).

Over the next five years, MusicFutures will establish the Liverpool City Region as a hub for music research and development (R&D). It brings together more than 20 strategic partners from across the Liverpool City Region—including the ACC Liverpool Group, operators of Liverpool's M&S Bank Arena, convention centre and exhibition centre, Adlib, Royal Liverpool Philharmonic, Liverpool City Region Combined Authority and Liverpool City Council.

By providing new funding opportunities for both small and medium-sized enterprises (SMEs), bespoke training for music makers and industry mentorship, MusicFutures will fuel artistic, technological and IP breakthroughs that will diversify and strengthen the UK's position at the forefront of the global music industry.

INITIATIVE TO CREATE NEW MEDICINES

LJMU is working with partners to grow the regional biologics ecosystem, addressing challenges in the manufacture and commercial scale-up of new medicines.

Led by the Liverpool School of Tropical Medicine (LSTM), the project has been awarded close to £5m by Research England's University Commercialisation Ecosystem fund. Biologics are complex medical products derived from living organisms, designed to prevent or treat a diverse range of infections and diseases, including emerging infectious diseases, cancer and antimicrobial resistance.

BRITE (Biologics Regional Innovation and Technology Ecosystem Programme) seeks to plug the existing gaps in infrastructure so that world-class academic discoveries can be turned into new medicines.

DIGITISING THE HISTORY OF ART AT LJMU

The university is providing open access to rare 19th century archive material related to the history of LJMU and its antecedent colleges (Liverpool Mechanics' Institute) in a project supported by a digitisation grant (£16,100.43) from the Paul Mellon Centre for the Study of British Art.

'Our Most Beautiful Mechanical Contrivances: Exhibiting Empire in Nineteenth Century Liverpool', investigates the intersection of working-class education, exhibition culture, LJMU, and British imperialism in 19th Century Liverpool.

The digitisation of this material has been completed and is now in post-production. The digital resource will go live towards the end of 2025. This event is timed to coincide with the bicentenary celebrations of the School of Art and is connected to the LJMU Enslavement and Empire project.

NEW HUMANITIES AND SOCIAL SCIENCES RESEARCH CENTRE

A new LJMU research centre will bring together expertise around humanities and social sciences to drive forward the impact of their work.

The Liverpool Centre for Cultural, Social and Political Research (CSPR) has been established to deliver outstanding research and impact, high quality publications, secure external funding and develop new collaborative links.

The CSPR creates a multidisciplinary research space for colleagues from the School of Humanities and Social Sciences



The estimated total combined impact of LJMU's related activities is £474m gross value added to the Liverpool City Region economy last year.

Source: Amion Consulting, 2025

(HSS), Liverpool Business School, Liverpool Screen School, the School of Education and other HSS departments.

A key objective for CSPR is to build an enhanced research culture to support the development and submission of case studies for REF 2029.

The shape and scope of CSPR has been informed by an extensive consultation process with colleagues, which revealed a desire from staff for a centre that encourages them to do more, fosters connections beyond teaching and promotes interdisciplinary learning.

POLICE TURN TO WEARABLE TECH TO IMPROVE SLEEP AND FITNESS

A series of LJMU studies are helping Merseyside Police to use wearable technology to keep officers and staff fit and healthy.

One hundred and twenty officers and staff were recruited to wear a Biostrap band for seven months. Of those officers who wore the bands, 93% believe the technology helped increase their health awareness, 82% believed it helped them identify behaviour change and 72% agreed that it led to actual changes to improve health and wellbeing.

LJMU worked with Oscar Kilo, the National Police Wellbeing Service, to design studies of the benefits of wearable technologies.

DEVELOPING GREEN CONSTRUCTION SOLUTIONS

The university has entered into a unique collaboration with a major construction solutions company to develop innovations to make homes greener, warmer and cheaper to run.

Together with Wienerberger, LJMU experts have retro-fitted three laboratory houses on our City Campus to test the latest eco-home innovations around energy performance and environmental monitoring. Two modular homes on the site have also been retro-fitted with the latest low carbon solutions.

Meanwhile, LJMU has also teamed up with urban developer Starship Group to pioneer new advances in modular construction. The project, funded through the Higher Education Innovation Fund (HEIF), has seen research engineers helping to optimise the structural system and improving the environmental performance of developments, including social housing.

A group of Merseyside families are having their home energy monitored for a year under an innovative project by LJMU and Livv Housing Group.

Construction experts at the university have teamed up with Livv as it launched its 'road to net-zero' pilot project which tracks energy use in 15 brand-new affordable rent homes at Copthorne Walk, Kirkby.

The partners are monitoring a range of technologies in the homes – including air source heat pumps, triple-glazed windows and solar panels - to gather vital insights for future design.

UN SUSTAINABLE DEVELOPMENT GOALS

LJMU placed in the top 300-400 institutions worldwide in the Times Higher Education Impact Rankings for the second year in a row. The rankings also put LJMU in the top 60 universities in the UK.

This is the second year LJMU has submitted to the rankings, which outlines the university's commitment to the UN Sustainable Development Goals (SDGs).

LJMU provided evidence submissions for seven of the 17 Sustainable Development Goals and particularly excelled in the climate action, life on land, and peace, justice and strong institutions goals.

HEALTH DETERMINANTS RESEARCH COLLABORATION (HDRC) LIVERPOOL

LJMU is continuing to play a leading and strategic role in the £5m National Institute for Health and Care Research-funded HDRC Liverpool.

In partnership with Liverpool City Council, University of Liverpool and Liverpool's community and voluntary sector, LJMU is helping to build research capacity within local government and supporting evidence-informed decision-making to address health inequalities across the city.

Now coming to the end of its second year, HDRC Liverpool has transitioned from mobilisation to delivery, with progress including the establishment of a programme board and working groups, rapid evidence reviews, community researcher roles and joint academic appointments.

PLACE AND PARTNERSHIP



Through our place within local communities, the Liverpool City Region and beyond, LJMU is committed to working in partnership with people and organisations to make a difference.

LEADING THE WAY IN PARTNERSHIPS AND GROWTH

LJMU is 'leading the way' in building partnerships to make a difference and drive growth in the Liverpool City Region.

The university this year launched its Place and Partnership Plan, which sets out its priorities in working in collaboration to support students, communities and partners in the public, private and third sectors.

At the launch of the plan, partners from across the six local authority areas of the city region highlighted the positive impact of working with LJMU to support business and innovation, employment and skills development, community projects, and health and education initiatives.

The plan sets out four key priorities for LJMU over the next five years:

- To strengthen the regional skills base through flexible, responsive, workforce-facing education.
- To collaborate with local business and industry to drive inclusive economic growth.
- To catalyse social inclusion and change for students and communities in collaboration with partners.
- To grow our community of international students and look for opportunities to grow our existing collaborative partners.

Steve Rotheram, Mayor of the Liverpool City Region, said: "LJMU is massive to the future prospects of us getting the economic growth that we need in the Liverpool City Region. LJMU has led the way and our other universities and institutions are pulling in the same direction."

SUPPORTING LOCAL CHARITIES TO MAKE A DIFFERENCE

LJMU entered partnerships with four local charities to support their work in the Liverpool City Region.

Building upon its established relationships with each charity, the new partnerships provide further opportunities for collaboration. The charity partners are:

- Claire House Children's Hospice - a 24-hour, seven days a week service that offers a wide range of support to seriously and terminally ill babies, children and young people between the ages of 0 and 25.
- The Girls' Network - a one-to-one mentoring scheme for girls, based on research showing that conversations and personal relationships can have a big impact on challenging stereotypes and expectations.
- Local Solutions which has been at the heart of 'Empowering People and Supporting Communities' across the region for over 50 years. The charity is dedicated to helping individuals achieve their goals, make informed choices and unlock their full potential.
- Micah Liverpool - a social justice charity set up to relieve Liverpool residents from social injustice and poverty. It runs

projects to combat unemployment and deliver emergency food aid and affordable food.

The partnerships are providing opportunities to explore new student internships, work placements and projects, enabling students to build their experience in the workplace while helping each charity to deliver in their ambitions to break down barriers, combat social injustice, empower communities and support those in their moment of need.

DONATING TO HELP LOCAL PEOPLE IN NEED

LJMU donated £13,000 to charity partner Micah Liverpool to support people across the city who need emergency food parcels.

The university pledged to donate to Micah for every National Student Survey completed by eligible final year students. LJMU also made donations on the back of the Postgraduate Taught Experience Survey and First Year Experience Survey.

The significant donation will be used to provide emergency food parcels to some of the hundreds of local people who visit Micah's foodbanks and pantries each week.

NATIONAL AWARD FOR WINDRUSH ADVICE

LJMU's Legal Advice Centre won 'Best New Pro Bono Activity' at the 2025 Law Works and Attorney General Student Pro Bono Awards.

The event, held at the House of Lords, celebrates the best pro bono activities undertaken by law students and law schools across the UK.

The award celebrated LJMU's Windrush Community Law Clinic, which is run by staff, students and local legal firms, and offers free advice to people seeking redress or status from the government.

The clinic provides two-fold support to people eligible for the Windrush Compensation Scheme (WCS), of which there are thought to be around 1,200 in the Merseyside area.

The first aspect involves casework support to apply to the WCS and/or signposting for other immigration law advice. The second aspect involves the creation of a user-friendly app allowing members of the public to check their eligibility for the WCS. Both aspects of the project are supported by 15 students from LJMU.

GOLD AWARD FOR SUPPORT OF THE ARMED FORCES COMMUNITY

The university was proud to receive a gold award from the Ministry of Defence Employer Recognition Scheme (ERS), acknowledging how it provides support to the Armed Forces community.

The award, the highest of those available from the MoD, recognises how LJMU continues to actively demonstrate support for the Armed Forces community since signing the Armed Forces Covenant in 2021.

In particular, the gold award acknowledges how the university proactively demonstrates its forces-friendly credentials as part of its recruitment and selection processes, its support for reservists and cadet force volunteers within the workforce, and how it advocates support to defence people issues both within the university and with external partner organisations.

RECIPROCAL MENTORING

LJMU launched a pioneering Reciprocal Mentoring Programme aimed at strengthening race equality across the region. The university is working in close partnership with the Liverpool City Region (LCR) Combined Authority Race Equality Hub.

The year-long initiative pairs 40 senior white leaders from across public, private and voluntary sectors with 40 Black and ethnically diverse professionals in meaningful, two-way mentoring partnerships.

Led by LJMU's Diversity and Inclusion team and Liverpool Business School, the programme creates space for honest conversations, shared learning and mutual growth.



ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS ENDORSES LJMU ACCOUNTING CLINIC

The Association of Chartered Certified Accountants (ACCA) recognised LJMU for the innovative work of its Accounting Clinic, which provides a pro bono service for charities delivered by student advisers.

The endorsement and accreditation by the ACCA recognises the value of the accounting and finance students' experiences, and the positive impact it is making in our communities.

NEW PARTNERSHIP TO SUPPORT BUSINESSES IN KNOWSLEY

LJMU and Knowsley Chamber of Commerce entered into a partnership agreement to support businesses and drive economic growth in the borough.

The Strategic Partnership Agreement will see the two organisations collaborate and share expertise to help local businesses start-up, grow and prosper, as well as creating opportunities for students and graduates.

LJMU already works closely with a wide range of businesses in Knowsley, providing expert support, research and knowledge exchange to encourage innovation and increase productivity.

Meanwhile, a broad range of employers in the borough provide employment opportunities and experience for LJMU students, including through the university's successful degree apprenticeship programmes.

DIVERSITY IN MARITIME PLEDGE

The university set out its commitment to promoting inclusivity in the maritime industry. LJMU adopted the Diversity in Maritime Pledge to ensure that every person in the sector feels valued, respected and empowered.

LJMU – one of the world's leading maritime universities – joined a number of other key maritime organisations in signing the pledge.

The university is working closely with Maritime UK to become a Diversity in Maritime Charter organisation.

DUAL AWARD AGREEMENT EXTENDED WITH UNIVERSITY OF SHANGHAI FOR SCIENCE AND TECHNOLOGY

LJMU and the University of Shanghai for Science and Technology (USST) have extended their dual award agreement which provides qualifications for international students in Electrical and Electronic Engineering and Mechanical Engineering.

A delegation from USST, led by their President, Zhu Xinyuan, joined LJMU colleagues in Liverpool to discuss further opportunities for collaboration and to officially sign the agreement extension.

As part of the agreement, BEng (Hons) programmes are also delivered through the Sino-British College (SBC), also based in Shanghai and which was jointly established by USST and nine British universities, including LJMU.

TRAINING FUTURE LEADERS IN THE POLICE SERVICE

The Liverpool Centre for Advanced Policing at LJMU will be an assessment partner for a programme, run by the College of Policing, aimed at training future leaders in the police service.

LJMU was selected to assess and moderate the learners' academic assignments for the Executive Leaders Programme due to its extensive experience and proven track record in delivering leadership programmes.

The university is overseeing two written assignments on the Executive Leaders Programme, ensuring that participants receive quality support and learning opportunities. The collaboration is supporting the training of around 100 officers and staff working in policing and wider law enforcement over two years.

MARKING 60 YEARS OF AN ICONIC LIVERPOOL THEATRE

The university's Special Collection and Archives partnered with the Liverpool Everyman to celebrate the 60-year history of the theatre.

The Ever Forward: Everyone Starts Somewhere exhibition was hosted by LJMU and showcased the theatre's history, Liverpool connections and the rich archive held at the university. The celebration provided a range of opportunities for LJMU students and graduates to get involved in everything from designing the promotional materials to writing, directing and starring in productions.



More than 202,600 people attended free public events hosted by LJMU last year including exhibitions, public lectures and workshops.

Source: Amion Consulting, 2025

MOWGLI DOG SHOW 2025

LJMU was proud to be the main sponsor of the Mowgli Dog Show 2025 in support of charity partner Claire House Children's Hospice.

The hugely successful event – founded by our Chancellor, Nisha Katona MBE – attracted hundreds of visitors and featured student-led activities, as well as showcasing LJMU expertise in areas such as technology, engineering and environmental sciences.

All profits went to Claire House to support local people.

WORKING WITH THE COMMUNITY TO TACKLE OBESITY

Academics and students joined forces with community groups and public health experts for a project to tackle obesity in Knowsley.

Together, they developed a brand-new cookbook with a Mediterranean-inspired diet to help try and curb the issue of obesity and its associated health risks, such as fatty liver disease.

The cookbook is a collaboration between LJMU academics and nutrition students, local community groups and doctors and patients from the Millbrook Medical Centre in Kirkby and is backed by leading liver specialists from Aintree Hospital.

The Kirkby Kitchen Cookbook features 26 healthy recipes that can all be cooked in an air fryer or slow cooker and replicate family favourite meals but with simple twists that make them more nutritious and better for your overall health.

The project has received an overwhelmingly positive response from the local community.

COMMUNITY ENGAGEMENT

LJMU has been engaged with a wide range of community groups throughout the year as part of the university's commitment to widening access to higher education and providing opportunities for people of all backgrounds.

Highlights of activity in 2024/25 include:

- A student-led, 15-week tutoring/mentoring programme to support secondary school pupils in the Liverpool 8 area, particularly those from Somali backgrounds. In collaboration with Dery Community Centre CIC, LJMU students provided structured, localised academic support to 33 pupils who grew in confidence, raised their grades and re-engaged with learning.
- A five-week afterschool pilot programme with North Liverpool Academy titled, 'So you want to be ...?'. This programme included one-hour sessions delivered to Year 12 pupils by



LJMU academic staff and student advocates. Academic sessions focused on nursing, paramedic science, law, business and engineering.

- A visit to campus by The Girls Network, which encouraged 70 female students' participation in HE. Throughout the workshops, mentees were given the opportunity to learn from students about their experiences at LJMU.
- Dozens of pupils from local schools attended the International Women's Day event, 'Strength in Action: Women Redefining Change'.

POST-16 PROMOTION AND INFORMATION, ADVICE AND GUIDANCE

LJMU provided wide-reaching information and guidance on higher education to schools and colleges in the Liverpool City Region and across the UK and Ireland.

During the year, we reached more than 68,351 prospective students across 713 schools and colleges through presentations, workshops, school careers fairs and bespoke visits to campus. We also hosted events specifically about university finance, managing money as a student and how to apply for bursaries and scholarships.

LJMU delivered a series of activities in Northern Ireland – where we are established as the most popular university destination outside Northern Ireland for domiciled students – engaging with 165 schools and colleges to reach approximately 20,000 prospective students.

UNDERGRADUATE HIGHER EDUCATION EXHIBITIONS ACROSS THE UK AND IRELAND

The outreach team provided advice to young people on their higher education choices and information about studying at LJMU at recruitment events across the UK and Ireland, attended by 4,062 schools and colleges, and approximately 158,000 prospective students.

PRE-16 WIDENING ACCESS PROGRAMMES

The university delivered a series of programmes through the year to under-16s to help with their knowledge, confidence and ability to progress to higher education.

The Step-Up programme reached 375 pupils from five schools in the city region focussing on career choices and student-led subject taster sessions. Access All Areas, a programme aimed at motivating boys from the most socio-economically disadvantaged backgrounds, supported 90 students during the year, while

the Law Factor gave Year 10 pupils an insight into the legal profession.

Meanwhile, the local consortium of Uni-Connect – which raises higher education aspirations in targeted areas of the city region – welcomed learners on to campus for a range of activities and delivered a series of collaborative programmes to boost attainment, including the successful Absolute Chemistry project to inspire interest in STEM subjects.

LJMU's summer university programme welcomed more than 100 students from across the UK to experience life as a student, staying in accommodation, experiencing hands-on subject workshops and what Liverpool has to offer as a student city.

ROSCOE LECTURE SERIES

Former Secretary of State for Education, the Rt Hon Justine Greening, examined the critical role of universities and LJMU in driving regional growth as she delivered a Roscoe Lecture at St George's Hall

The Chair of the Purpose Coalition explored how effective connections and collaboration are key to advancing an inclusive and sustainable economy and driving forward social mobility.

CHIEF CONSTABLE LECTURE SERIES

The university welcomed the Chief Constable of Merseyside Police and the Chair of the National Police Chiefs' Council to deliver the year's two Chief Constable Lectures.

Merseyside Police's Serena Kennedy's lecture, 'The progress, the power and the challenge of police communications' explored the way in which police communicate (and how it has changed over the years), the impact of police communications and also the challenges faced in an era of disinformation.

Chief Constable Gavin Stephens QPM, (NPCC), meanwhile, explored 'Policing in a Polarised World', examining a range of modern issues and discussing how the police should respond.

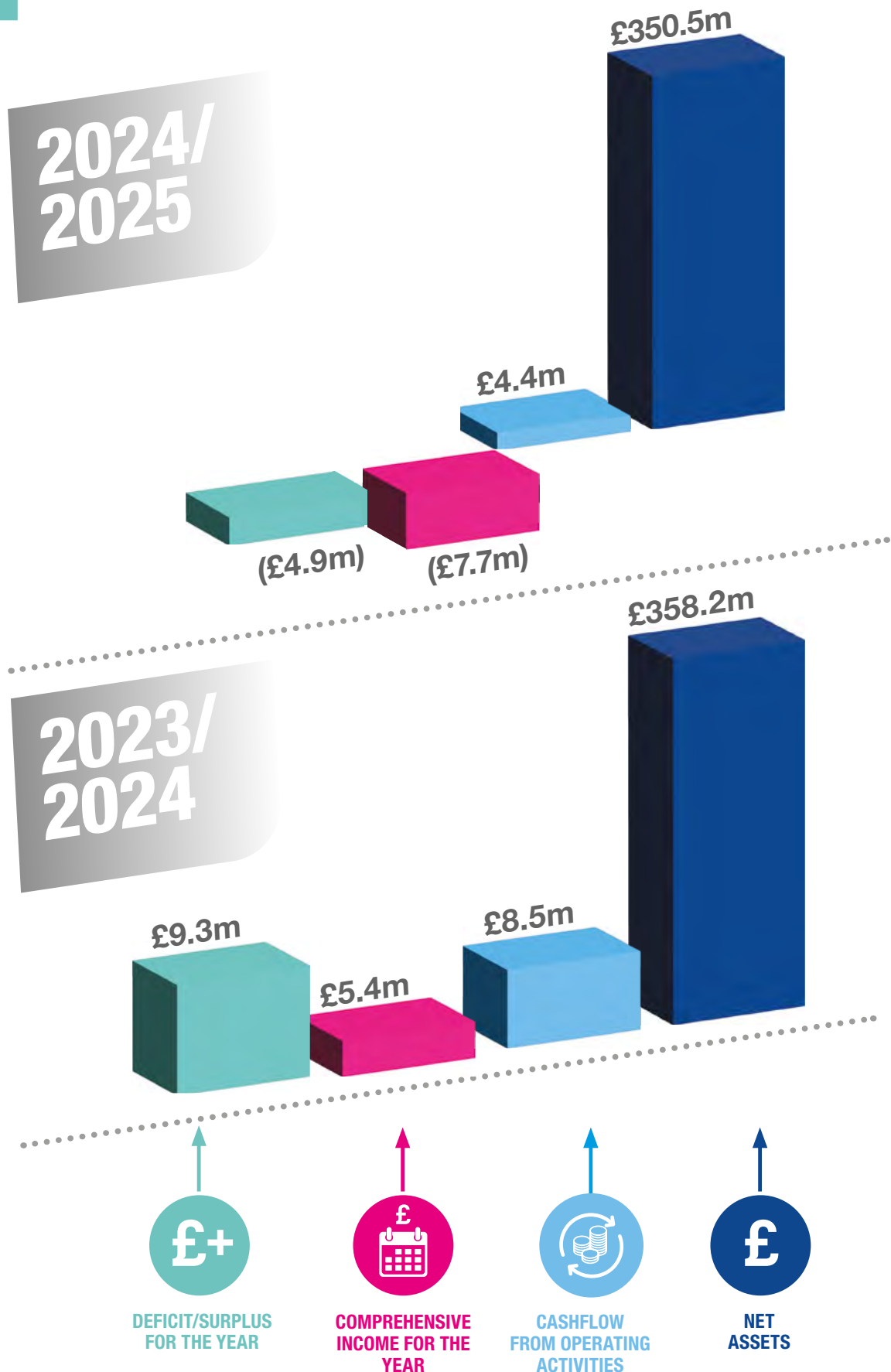
NATIONAL SCHOOLS OBSERVATORY

The National Schools Observatory is an initiative aimed at supporting teachers and inspiring pupils to continue their journey in Science, Technology, Engineering and Maths with free online access to the Liverpool Telescope and other resources which support skill development important to accessing university.

This year, 1,218 new teachers and almost 3,392 new students registered to use the platform, with more than 12,500 observations requested and 22.6 million web hits.

FINANCIAL PERFORMANCE

KEY FINANCIAL HIGHLIGHTS



DEFICIT FOR THE YEAR

Deficit for the year on a statutory basis was £4.95m (2023/24 £9.34m Surplus)

OPERATING SURPLUS

Management evaluates financial performance using operating surplus.

Items excluded from the statutory surplus when calculating operating surplus include pension provision movements, the share of operating surplus or deficit in associates and joint ventures, and profit or loss on the disposal of fixed assets. Pension provision movements pertain to the Merseyside Pension Fund (MPF), Universities Superannuation Scheme (USS), and an unfunded pension scheme for employees who took early retirement in the 1990s. These items are excluded since their outcomes are not subject to short-term management control. Pension provision credits were £0.47 (2023/24 £3.7m).

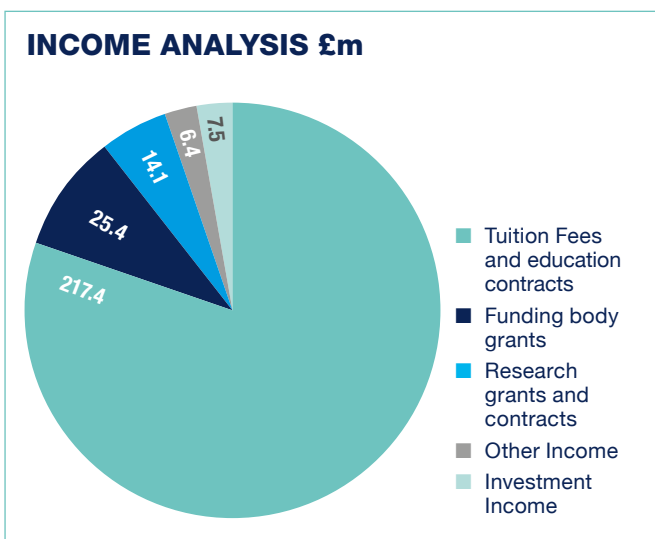
In 2024/25 The University made an operating deficit of £5.76m (2023/24 £5.7m surplus).

TOTAL COMPREHENSIVE INCOME AND EXPENDITURE

The total Comprehensive Expenditure was £7.7m (2023/24 £5.4m Income). This includes an adverse actuarial movement on the MPF pension of £2.8m (2023/24 £3.9m).

INCOME

Total income reduced by £10m (3.7%) to £260.9m.



Total tuition fees and educational contracts reduced by £7m to £210.4m (3.2%). The majority of this reduction was in reduced fees from Home and EU students. Our forecasts indicate that tuition fee income will grow due to increased student numbers and fees over future years.

Funding body grants income reduced to £23.5m, and Research Grants income reduced by £1.0m combination due to the timing of activity.

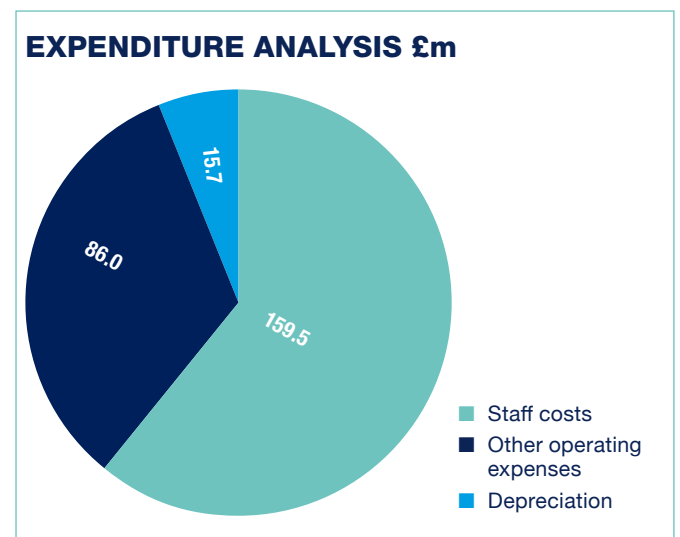
Investment income remained strong at £6.3m

EXPENDITURE

Expenditure on a statutory basis was £266.3m (2023/24 £261.5m).

The majority of expenditure relates to staff costs. Staff costs on a statutory basis were £168.2m (2023/24 £159.5m) and include pension provision credit of £1.5m (2023/24 £3.7m). On a statutory basis staff costs are 64.4% of income (2023/24 58.8%). Excluding pension provision credit, staff costs were £169.7m (2023/24 £163.2m excluding costs) and are 65.0% of income (2023/24 60.2%). Staff costs included restructuring costs of £1.1m (2023/24 £0.6m)

Other operating expenses reduced £2.3m (2.6%) to £83.6m. Expenditure included continued investment in estates and IT expenditure.



OTHER ITEMS

The share of surplus in the associate (Sciointec Developments Limited) was £0.08m (2023/24 £nil).

BALANCE SHEET

On 31st July 2025 our net assets had reduced by £7.6m to £350.5m

Net current assets have reduced by £3.3m to £103.6m with cash and short-term net investments of £134.6m.

We anticipate that we will utilise cash holdings for future estates and IT projects as we continue to focus on the student experience.

The University continues to have no external debt following outstanding amounts being paid down in 2023/24.

We have pensions provisions of £6.7m (£6.1m at 31st July 2024) which is an obligation to the unfunded pension scheme (2023/24 £6.1m) The unfunded pension provision is in respect of pension enhancements payable to staff who took early retirement in the 1990's. Affordability of pensions is a key financial risk which we continue to monitor closely.

CASHFLOW

Cashflow from operating activities was £4.4m (2023/24 £8.5m) which is 1.7% of income.

CAPITAL EXPENDITURE

Capital expenditure was £19.4m (2023/24 £12.0m). We continue to invest in our existing infrastructure but had no expenditure on new buildings in 2024/25.

CONCLUSION AND FUTURE PROSPECTS

The prospects of the University are considered over a 5-year period and regularly reviewed by the Board of Governors.

The financial plan includes annual Income and Expenditure statements, capital expenditure, cashflow and balance sheet statements and an assessment of loan covenant compliance if required.



Part of the financial planning process includes scenario planning which stress test key assumptions and principal risks.

Key assumptions and principal risks that are assessed and regularly reviewed by management include:

- Tuition fee rate assumptions
- Student number growth and reductions
- Changes in student population mix
- Pay Award and Pension contributions
- Interest rates and Inflation

Recruitment levels during the August 2025/26 cycle exceeded projections, resulting in a forecasted performance surpassing the budgeted outturn for the year and anticipated improvements in subsequent years.

The University is operating in a challenging external environment, characterised by inflationary pressures affecting staff costs and other expenditures while tuition fees currently remain unchanged. Pension liabilities continue to pose risks amid market volatility. The institution remains committed to prioritising student needs and investing in the overall student experience.

Despite these challenges, the University's fundamental financial position remains stable.

Based on these accounts and the financial strength of the institution the University is confident that it has sufficient funds to continue to meet all liabilities as they fall due and the accounts continue to be prepared on a going concern basis.



CORPORATE GOVERNANCE STATEMENT – 2024/25

SUMMARY OF THE LJMU STRUCTURE OF CORPORATE GOVERNANCE

The following statement is provided to enable readers of the Annual Report and Statement of Accounts to obtain a better understanding of the governance and legal structure of the university.

The university is committed to adopting good practice in all aspects of corporate governance. It aims to conduct its business in accordance with the principles identified in the Committee on Standards in Public Life (selflessness, integrity, objectivity, accountability, openness, honesty and leadership), the requirements of the HE regulator, the Office for Students (OfS), its Instrument and Articles of Government and the Committee of University Chairs' (CUC's) Higher Education Code of Governance. It is the opinion of the Board of Governors that the governance practices of the university are consistent with and satisfy the seven primary elements contained in the Higher Education Code of Governance.

Liverpool John Moores University is a Higher Education Corporation as defined under the Education Reform Act 1988 and the Further and Higher Education Act 1992.

The university has exempt charitable status as defined in the Charities Act 2011, with the OfS acting as its principal regulator. The charitable purpose of the university, as defined in the Charities Act 2011, is the advancement of education for the public benefit. The members of the university's Board of Governors are the charity trustees and are responsible for ensuring compliance with charity law.

The Instrument of Government states that the Board of Governors shall consist of not less than fifteen and not more than twenty-two appointed members, made up of up to fifteen Independent members, two nominees from the Academic Board, two students and two elected staff members. The Vice-Chancellor and Chief Executive (ex officio) is a member of the Board of Governors.

The role of Chair of the Board of Governors is separate from the role of the university's Vice-Chancellor and Chief Executive. The Vice-Chancellor is the designated Accountable Officer for the purposes of the OfS terms and conditions of funding and is supported by an Executive Leadership Team (ELT). The Chair is supported by the Deputy Chair of the Board. The matters reserved specifically to the Board of Governors for decision are set out in the Articles of Government of the university, the Scheme of Delegation and in guidance from the OfS.

BOARD OF GOVERNORS

The Board of Governors holds to itself the responsibilities for the educational character, the financial solvency of the university and its strategic direction in accordance with its Strategic Plan 2030.

The Board of Governors meets a minimum of four times a year and maintains a committee structure comprising:

- Audit and Risk Committee

- People Committee
- Finance Committee
- Nominations Committee
- Remuneration Committee
- Academic Board

All of the above committees are formally constituted with terms of reference and each includes Independent members of the Board of Governors. The Finance and People Committees' membership also includes staff and student governors.

The Vice-Chancellor and Chief Executive is an attendee at meetings of the People, Finance and Nominations Committees and by invitation attends meetings of the Audit and Risk and Remuneration Committees. The Chair and Deputy Chair of the Board are not members of the Audit and Risk Committee and there is no overlap in membership of the Audit and Risk and Finance Committees.

The Board of Governors and its Committees review their terms of reference on an annual basis to ensure that they are embedding risk management effectively into their work and that the terms of reference align with the Higher Education Code of Governance and OfS requirements.

The Audit and Risk Committee advises the Board of Governors on the adequacy and effectiveness of the University's arrangements for risk management control, governance and value for money (economy, efficiency and effectiveness). It oversees internal and external audit and agrees the audit approach and schedule with the auditors. The Audit and Risk Committee also receives and reviews the Risk Register. The committee is comprised of three independent members. Both the external and independent internal auditors attend the Committee's meetings. The Committee meets the external and internal auditors at least annually without management, for independent discussions in line with best practice. The Committee also regularly meets with the Vice-Chancellor and Chief Executive to discuss emerging issues. The Committee's minutes are presented to the full Board meetings. In the last academic year, the Audit and Risk Committee met four times.

The People Committee advises the Board of Governors on issues related to staffing and employment. The responsibilities of the Committee also encompass Equality, Diversity and Inclusivity (EDI) monitoring and the oversight and review of Human Resources (HR) policies. In the last academic year, the People Committee met three times.

The Finance Committee oversees the financial solvency and sustainability of the university. It also keeps under review all significant income and expenditure and at each meeting it receives reports on the university's performance in relation to approved budgets, estate related capital investment



plans and treasury management, and financial reports from the John Moores Students' Union (JMSU). The Finance Committee met three times in the last academic year.

The Nominations Committee considers membership issues and appointments to vacancies on the Board for non-executive members, based on a skills and diversity analysis.. In the last academic year, the Nominations Committee met three times.

The Remuneration Committee considers the performance and annual remuneration of the Vice-Chancellor and Chief Executive, the Executive Leadership Team and the annual remuneration of the Directorate and Professoriate. The Committee also has oversight of the university's policy framework on severance payments for senior staff. The Chair of the Remuneration Committee, in line with best practice, is the Deputy Chair of the Board. The Committee met on one occasion during the last academic year.

The Academic Board has twenty six members comprising the Vice-Chancellor and Chief Executive as Chair, the Pro Vice Chancellors, the Registrar and Chief Operating Officer, academic and professional services staff and students and one Independent Governor. (The Vice Chair is the Pro Vice Chancellor, Student Experience). The Academic Board is established as the principal academic body of the university, overseeing the overall planning, co-ordination, development and supervision of the academic work of the university and providing assurance to the Vice-Chancellor and Chief Executive and the Board of Governors for the quality and standards of its awards. The Academic Board, in the last academic year, met four times.

The Board of Governors is committed to continuous monitoring of its performance and regularly reviews its terms of reference, programme of business, and the effectiveness of all its committees. In support of such commitment, independent Governance Effectiveness reviews regularly take place – the last one having been undertaken during 2020/21.

New Governors are required to participate in an induction programme. Governors are given the opportunity to attend training and development activities, which are provided internally and externally commissioned services. Regular bulletins are received regarding the activities across the university and the Higher Education sector along with regular governance briefings on relevant topics.

Upon commencing appointment, Governors are required to declare any pecuniary, family or other personal interest, direct or indirect, and this is noted in the publicly available Register of Members' Interests. Governors are advised and expected to update their declaration as and when their circumstances change. The university also conducts an annual update in accordance with recommendations from the CUC. There is an item on each and every agenda where

governors are also given the opportunity to declare any conflict of interest.

PUBLIC BENEFIT STATEMENT

The strategic overview on page 2 – see operating review describes how the university has carried out its charitable purposes for the public benefit through its educational research and engagement activities. It also refers to the university's Access and Participation plan approved by the Office for Students which shows progress to date and future plans for improving equality of opportunity for underrepresented groups to access, succeed in and progress from higher education. The governors have regard to the Charity Commission's guidance on public benefit when carrying out their duties.

STATEMENT OF INTERNAL CONTROL

The Board of Governors is responsible for ensuring that the university has a sound system of internal control and for reviewing the effectiveness of the university's system of internal control on an annual basis, whilst safeguarding the public and other funds and assets for which it is responsible. This is in accordance with OfS requirements and consistent with the Higher Education Code of Governance by the Committee of University Chairs (CUC), published in September 2020.

Detailed review and monitoring of the system of internal control is carried out on behalf of the Board of Governors by the Audit and Risk Committee, from which it receives periodic reports concerning internal control, and regular reports from members of the Executive Leadership Team on the steps taken to manage risk within their areas of responsibility.

Such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss. It is based on a framework of regular management information, administrative procedures, and a system of managed delegation and accountability.

Key elements of the Universities system of internal control include:

- The university has a Scheme of Delegation which records the reserved powers of the Board of Governors and the delegation of the Board's powers to its sub-committees, to the Vice Chancellor and beyond.
- There is a medium and short-term planning process

supplemented by detailed annual income, expenditure, capital and cash flow budgets. The Executive Leadership Team, the Finance Committee, the Audit and Risk Committee and the Board of Governors, receive regular financial reports and updates including budgets, monitoring, half year and outturn forecasts in addition to the end of year financial statements.

- The university has Financial Regulations, together with supporting financial policies and procedures, a robust Anti-Money Laundering Policy and Bribery Act Compliance and Criminal Finances Act Statements.
- The university has an agreed Risk Management Policy and a Risk Appetite Statement. Responsibility for identifying and evaluating the major risks faced by the university and for ensuring that appropriate mitigating measures are in place, sits with the Executive Leadership Team, which has considered the institutional register three times in the year ended 31st July 2025. The institutional risk register is reviewed by the Audit and Risk Committee throughout the year and the Finance Committee reviews the high-level financial risks annually. The Board of Governors' agenda includes a standard item for consideration of relevant or emerging risks and the Board and ELT remain committed to the review and refinement of risk management procedures.
- The university uses externally appointed Internal Auditors to inform the Board of Governor's review of the effectiveness of the system of internal control. The internal auditors operate to defined professional standards. The internal audit plan is approved by the Audit and Risk Committee and takes into consideration emerging sector issues and required assurances, with clear linkage to the university's risk register. The Audit and Risk Committee receives regular reports from the independent internal auditors, on specific areas of internal control together with agreed management actions for improvement. A tracking record is presented to the Audit and Risk Committee at each of its meetings to monitor the implementation of audit recommendations. Assessment grading for audits were in the main, either substantial or reasonable and all recommendations made by the Internal Auditors during the year were accepted by management.
- The review of the effectiveness of the system of internal control is also informed by the work of the Executive Leadership Team, who have responsibility for the development and maintenance of the internal control framework and by comments made by the external auditors in their management letter and other

reports. Based on a review of the processes established to ensure effectiveness of internal controls and the range of indicators demonstrating effectiveness, there is an ongoing process for identifying, evaluating and managing the university's significant risks that has been in place for the year ended 31 July 2025 and up to the date of approval of the financial statements.

LJMU'S MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT 2024/25 IS AVAILABLE IN FULL AT

<https://www.ljmu.ac.uk/legal/modern-slavery-act-transparency-statement>



EX-OFFICIO MEMBERS

Professor Mark Power Vice-Chancellor and Chief Executive

EXTERNAL INDEPENDENT MEMBERS

Mike Parker	Pro-Chancellor and Chair of the Board Chair of Nominations Committee Chair of Chairs' Group
Chris Airey	Member of Audit and Risk Committee (until November 2024)
Shirley Anderson	Chair of People Committee
Sharon Davies	Member of People Committee (since November 2024)
Debbie Francis	Chair of Finance Committee (since November 2024)
Lee Gilmore	Deputy Chair of the Board Chair of Remuneration Committee Deputy Chair of Finance Committee
Catherine Holmes	Member of Finance Committee
Liam Kelly	Member of People Committee
Dr Gai Murphy	Member of Audit and Risk Committee
Charles Oddy	Chair of Audit and Risk Committee (until March 2025)
Stephen Parry	Member of Finance Committee
Mark Pennifold	Member of People Committee
Graeme Robinson	Chair of Audit and Risk Committee (since March 2025)
Jane Tomkinson	Chair of Finance Committee (until November 2024)
Damian Waters	Member of Audit and Risk Committee (since November 2025) Member of Finance Committee (until November 2024)

EXTERNAL CO-OPTED MEMBERS

Graeme Robinson	Co-opted member of Audit and Risk Committee (until November 2024)
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NOMINEE MEMBERS

Daniel Brenin Firsht	Student Governor (JMSU President) (in attendance until June 2025)
Seren Hutchinson	Student Governor (JMSU Vice President, Education) (in attendance until June 2025)
Miles Craven	Student Governor (JMSU President) (in attendance since July 2025)
Erin Gerard	Student Governor (JMSU Vice President Education) (in attendance since July 2025)

STAFF MEMBERS

Professor Caroline Wilkinson	Staff Governor (Academic)
Emily Walker	Staff Governor (Professional Services)

ACADEMIC BOARD NOMINEES

Professor Amos Fatokun	in attendance since November 2024
Dr Yog Upadhyay	

OFFICERS AND ADVISORS OF THE UNIVERSITY

Vice-Chancellor & Chief Executive Officer

Professor Mark Power
Student Life Building
Copperas Hill
Liverpool
L3 5AJ

Bankers

Barclays Bank plc
1st Floor Octagon House
Gadbrook Park
Northwich
Cheshire
CW9 7RB

Lloyds Bank (from 14 July 2025),
33 Old Broad Street
London
EC2N 1HZ

External Auditors

KPMG LLP
1 St Peters Square
Manchester
M2 3AE

Internal Auditors

Uniac
The Simon Building
Oxford Road
Manchester
M13 9PL

Solicitors

Brodies LLP
58 Morrison Street
Edinburgh
EH3 8BP

Weightmans LLP
100 Old Hall Street
Liverpool
L3 9QJ

Mills & Reeve LLP
1 Circle Square
3 Symphony Park
Manchester
M1 7FS

Shakespeare Martineau LLP
1 Colmore Square
Birmingham
B4 6AA

STATEMENT OF THE BOARD OF GOVERNORS RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Board of Governors is responsible for preparing the financial statements in accordance with the requirements of the Office for Students' Terms and Conditions of Funding for Higher Education Institutions and Research England's Terms and Conditions of Research England Grant and applicable law and regulations.

It is required to prepare the group and parent University financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The Terms and Conditions of Funding further require the financial statements to be prepared in accordance with the requirements of the Accounts Direction dated 25 October 2019 issued by the Office for Students ('the Accounts Direction') and the 2019 Statement of Recommended Practice – Accounting for Further and Higher Education.

The Board of Governors is required to prepare financial statements which give a true and fair view of the state of affairs of the group and of the parent University and of their income and expenditure, gains and losses and changes in reserves, and of the Group's cash flows for that period. In preparing each of the group and parent University financial statements, the Board of Governors is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards and the 2019 Statement of Recommended Practice – Accounting for Further and Higher Education have been followed, subject to any material departures disclosed and explained in the financial statements;
- Assess the group and parent university's ability to continue as a going concern, disclosing, as applicable, matters related to going concern

and

- Use the going concern basis of accounting unless it either intends to liquidate the group or the parent University or to cease operations, or have no realistic alternative but to do so.

The Board of Governors is responsible for keeping adequate accounting records that are sufficient to show and explain the parent University's transactions and disclose with reasonable accuracy at any time the financial position of the parent University. It is responsible for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and

has general responsibility for taking such steps as are reasonably open to it to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

The Board of Governors is also responsible for ensuring that:

- Funds from whatever source administered by the Group or the university for specific purposes have been properly applied to those purposes and managed in accordance with relevant legislation.
- Income has been applied in accordance with the University's Statutes funds provided by the Office for Students, UK Research and Innovation (including Research England) and the Education and Skills Funding Agency and the Department for Education have been applied in accordance with the terms and conditions attached to them.
- Ensuring that there are appropriate financial and management controls in place to safeguard public funds and funds from other sources.
- Securing the economical, efficient and effective management of the university's resources and expenditure.

The Board of Governors is responsible for the maintenance and integrity of the corporate and financial information included on the university's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Mike Parker, CBE
Pro-Chancellor and Chair of the Board





FINANCIAL STATEMENTS for Year Ended 31 July 2025

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF GOVERNORS OF LIVERPOOL JOHN MOORES UNIVERSITY

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Liverpool John Moores University ("the University") for the year ended 31 July 2025 which comprise the Consolidated and University Statement of Comprehensive Income, the Consolidated and University Statement of Changes in Reserves, the Consolidated and University Statement of Financial Position, the Consolidated Statement of Cash Flows and related notes, including the accounting policies in the Statement of Accounting Policies.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the University's affairs as at 31 July 2025, and of the Group's and of the University's income and expenditure, gains and losses and changes in reserves, and of the Group's cash flows, for the year then ended; and
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Group in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The Board of Governors has prepared the financial statements on the going concern basis as it does not intend to liquidate the Group or the University or to cease their operations, and as it has concluded that the Group and the University's financial position means that this is realistic. It has also concluded that there are no material uncertainties that could have cast significant doubt over their ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the Board of Governors' conclusions, we considered the inherent risks to the Group's business model and analysed how those risks might affect the Group and the University's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the Board of Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate; and
- we have not identified, and concur with the Board of Governors' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the Group or the University's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the Group or the University will continue in operation.

Liverpool John Moores University Independent Auditor's report

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud.

Our risk assessment procedures included:

- Enquiring of directors, the audit and risk committee, internal audit as to the Group’s high-level policies and procedures to prevent and detect fraud, including the internal audit function, and the Group and University’s channel for “whistleblowing”, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board, Audit and Risk committee, and Finance Committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.
- We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular, the risk that Group and University’s management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because there is limited opportunity and/or incentive for management to fraudulently recognise revenue due to the nature of the Group and University’s revenue streams.

We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual account combinations.

Identifying and responding to risks of material misstatement related to compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors and others management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Group and University is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related higher education legislation), taxation legislation and pensions legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Liverpool John Moores University Independent Auditor's report

Secondly, the Group and University is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery and employment law, recognising the nature of the Group and University's activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Therefore if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The Board of Governors is responsible for the other information, which comprises the Strategic Review, the Operating Review, the Financial Review and the Corporate Governance Statement. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work, we have not identified material misstatements in the other information.

Board of Governors' responsibilities

As explained more fully in its statement set out on page 36 the Board of Governors is responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Group and University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless it either intends to liquidate the Group or the University or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

Liverpool John Moores University Independent Auditor's report

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

We are required to report on the following matters by the Accounts Direction dated 25 October 2019 issued by the Office for Students ("the Accounts Direction").

In our opinion, in all material respects:

- funds from whatever source administered by the Group or the University for specific purposes have been properly applied to those purposes and managed in accordance with relevant legislation;
- income has been applied in accordance with the University's Articles of Government
- funds provided by the Office for Students, UK Research and Innovation (including Research England), and the Department for Education have been applied in accordance with the relevant terms and conditions; and
- the financial statements meet the requirements of the Accounts Direction.

Matters on which we are required to report by exception

We are required by the Accounts Direction to report to you where the University has an access and participation plan that has been approved by the Office for Students' director of fair access and participation and the results of our audit work indicate that the Group's and the University's expenditure on access and participation activities for the financial year disclosed in note 10B has been materially misstated.

We are also required by the Accounts Direction to report to you where the results of our audit work indicate that the Group's and the University's grant and fee income, as disclosed in note 4 to the financial statements has been materially misstated.

We have nothing to report in these respects.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Board of Governors in accordance with paragraph 13(2) of the University's Articles of Government and section 124B of the Education Reform Act 1988. Our audit work has been undertaken so that we might state to the Board of Governors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the University and the Board of Governors for our audit work, for this report, or for the opinions we have formed.



James Boyle
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants
1 St Peter's Square
Manchester
M2 3AE

STATEMENT OF BOARD OF GOVERNORS'S RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Board of Governors is responsible for preparing the financial statements in accordance with the requirements of the Office for Students' Terms and Conditions of Funding for Higher Education Institutions and Research England's Terms and Conditions of Research England Grant and applicable law and regulations.

It is required to prepare the Group and parent University financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*. The Terms and Conditions of Funding further require the financial statements to be prepared in accordance with the requirements of the Accounts Direction dated 25 October 2019 issued by the Office for Students ('the Accounts Direction') and the 2019 Statement of Recommended Practice – Accounting for Further and Higher Education.

The Board of Governors is required to prepare financial statements which give a true and fair view of the state of affairs of the Group and of the parent University and of their income and expenditure, gains and losses and changes in reserves, and of the Group's cash flows for that period. In preparing each of the Group and parent University financial statements, the Board of Governors is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and the 2019 Statement of Recommended Practice – Accounting for Further and Higher Education have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Group and parent University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless it either intends to liquidate the Group or the parent University or to cease operations, or has no realistic alternative but to do so.

The Board of Governors is responsible for keeping adequate accounting records that are sufficient to show and explain the parent University's transactions and disclose with reasonable accuracy at any time the financial position of the parent University. It is responsible for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and has general responsibility for taking such steps as are reasonably open to it to safeguard the assets of the Group and to prevent and detect fraud and other irregularities.

The Board of Governors is also responsible for ensuring that:

- funds from whatever source administered by the Group or the University for specific purposes have been properly applied to those purposes and managed in accordance with relevant legislation;
- income has been applied in accordance with the University's Articles of Government;
- funds provided by the Office for Students, UK Research and Innovation (including Research England) and the Department for Education have been applied in accordance with the relevant terms and conditions attached to them;
- ensuring that there are appropriate financial and management controls in place to safeguard public funds and funds from other sources; and
- securing the economical, efficient and effective management of the University's resources and expenditure.

The Board of Governors is responsible for the maintenance and integrity of the corporate and financial information included on the University's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Liverpool John Moores University Statement of Accounting Policies

1 Accounting Convention

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 (FRS 102) and the Statement of Recommended Practice (SORP): Accounting for Further and Higher Education (2019 edition). They have also been prepared in accordance with the 'carried forward' powers and duties of previous legislation (Further and Higher Education Act 1992 and the Higher Education Act 2004) and the new powers of the Higher Education and Research Act 2017 during the transition period to 31 July 2019, the Royal Charter, the Accounts Direction issued by the Office for Students (OfS), the Terms and conditions of funding for higher education institutions issued by the Office for Students and the Terms and conditions of Research England Grant. with the Accounts Direction issued by the OfS in 2019.

The Institution is a public benefit entity and therefore has applied the relevant public benefit requirement of the applicable UK laws and accounting standards.

2 Basis of preparation

The Consolidated and University Financial Statements have been prepared under the historical cost convention (except in the case of fixed assets which are held at deemed cost).

The Universities activities, together with the factors likely to affect its future development, performance and position are set out in the Corporate Governance and Risks and Opportunities section which form part of the Annual Report. The Annual Report also describes the financial position of the University, its cash flows, liquidity position and borrowing facilities. The University conducted a going concern review for the period 1 August 2025 to 31st December 2026 (more than 12 months after the signing of the accounts).

The vast majority of tuition fee income is invoiced in the first quarter of the financial year; therefore, the University is able to forecast income to a high level of accuracy for the next financial year, reducing the uncertainty within the forecast figures.

Scenario modelling show that even with significant reductions in income the University will retain sufficient cash to meet its liabilities as they fall due over this period.

The Board has prepared cash flow forecasts to 31st December 2026 and performed an assessment which considers a period of at least 12 months from the date of approval of these financial statements. After reviewing these forecasts, the Board of Governors is of the opinion that, taking account of severe but plausible downsides the Group and parent university will have sufficient funds to meet their liabilities as they fall due over the period of 12 months from the date of approval of the financial statements (the going concern assessment period).

Consequently, the Board of Governors is confident that the Group and parent university will have sufficient funds to continue to meet their liabilities as they fall due for at least twelve months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

The financial statements are prepared in sterling which is the functional currency of the group and rounded to the nearest £'000.

3 Exemptions under FRS102

The Institution has taken the exemption under section 3.3 of the SORP (1.12(b) of FRS 102) to not produce a cash flow statement for the Institution in its separate financial statements.

Liverpool John Moores University

Statement of Accounting Policies

4 Basis of consolidation

The consolidated financial statements include the financial statements of the institution and all its subsidiaries together with the share of the results of joint ventures and associates for the financial year to 31 July 2025.

Gains or losses on any intra-group transactions are eliminated in full. Amounts in relation to debts and claims between undertakings included in the consolidation are also eliminated. Balances between the institution and its associates and joint ventures are not eliminated. Normal trading transactions that are not settled by the statement of financial position date are included as current assets or liabilities. Any gains or losses are included in the carrying amount of assets of either entity, the part relating to the institution's share is eliminated.

The consolidated financial statements do not include the Students' Union as the Institution does not exert control or dominant influence over policy decisions.

Associated companies and joint ventures are accounted for using the equity method.

5. Income recognition

Income from the sale of goods or services is credited to the Consolidated Statement of Comprehensive Income and Expenditure when the goods or services are supplied to the external customers, or the terms of the contract have been satisfied.

Tuition fee income is stated gross of any expenditure which is not a discount and credited to the Consolidated Statement of Income and Comprehensive Expenditure over the period in which students are studying. Where the amount of the tuition fee is reduced, by a discount for prompt payment, income receivable is shown net of the discount. Bursaries and scholarships are accounted for gross as expenditure and not deducted from income.

Investment income is credited to the statement of income and expenditure on a receivable basis.

Grant Funding

Grant funding including funding council block grant, research grants from government sources, grants (including research grants) from non-government sources are recognised as income when the university is entitled to the income and performance related conditions have been met. Income received in advance of performance related conditions being met is recognised as deferred income within creditors on the Statement of Financial Position and released to income as the conditions are met.

Donations and endowments

Non exchange transactions without performance related conditions are donations and endowments. Donations and endowments with donor-imposed restrictions are recognised in income when the university is entitled to the funds. Income is retained within the restricted reserve until such time that it is utilised in line with such restrictions at which point the income is released to general reserves through a reserve transfer.

Donations with no restrictions are recognised in income when the university is entitled to the funds.

Liverpool John Moores University Statement of Accounting Policies

5. Income recognition (continued)

Investment income and appreciation of endowments is recorded in income in the year in which it arises and as either restricted or unrestricted income according to the terms of the restriction applied to the individual endowment fund.

There are three main types of donations and endowments identified within reserves:

Restricted donations - the donor has specified that the donation must be used for a particular objective.

Unrestricted permanent endowments – the donor has specified that the fund is to be permanently invested to generate an income stream for the general benefit of the university.

Restricted permanent endowments - the donor has specified that the fund is to be permanently invested to generate an income stream to be applied to a particular objective.

Capital Grants

Capital grants are recognised in income when the University is entitled to the funds subject to any performance related conditions being met.

6. Accounting for retirement benefits

The three principal pension schemes for the University's staff are the Universities Superannuation Scheme (USS), the Merseyside Pension Fund (MPF), and the Teachers' Pension Scheme (TPS). USS, MPF and TPS schemes are defined benefit schemes, which are externally funded and contracted out of the State Second Pension (S2P). These funds are valued every three years (USS and LGPS), and every four years (TPS), by professionally qualified independent actuaries.

The USS and TPS are multi-employer schemes for which it is not possible to identify the assets and liabilities to the University due to the mutual nature of the scheme and therefore these schemes are accounted for as a defined contribution retirement benefit scheme.

A liability is recorded within provisions for any contractual commitment to fund past deficits within the USS scheme.

Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income statement in the periods during which services are rendered by employees.

Multi-employer Schemes

Where the university is unable to identify its share of the underlying assets and liabilities in a multi-employer scheme on a reasonable and consistent basis, it accounts as if the scheme were a defined contribution scheme. Where the university has entered into an agreement with such a multi-employer scheme that determines how the university will contribute to a deficit recovery plan, the university recognises a liability for the contributions payable that arise from the agreement to the extent that they relate to the deficit, and the resulting expense is recognised in expenditure.

Liverpool John Moores University Statement of Accounting Policies

6 Accounting for retirement benefits (continued)

Defined Benefit Plan

Defined benefit plans are post-employment benefit plans other than defined contribution plans. Under defined benefit plans, the university's obligation is to provide the agreed benefits to current and former employees, and actuarial risk (that benefits will cost more or less than expected) and investment risk (that returns on assets set aside to fund the benefits will differ from expectations) are borne, in substance, by the university.

The net liability is recognised in the statement of financial position in respect of each scheme and is the present value of the defined benefit obligation at the reporting date less the fair value of the plan assets at the reporting date.

The Group recognises a liability or surplus for its obligations under defined benefit plans net of plan assets. This net defined benefit liability is measured as the estimated amount of benefit that employees have earned in return for their service in the current and prior periods, discounted to determine its present value, less the fair value (at bid price) of plan assets. The calculation is performed by a qualified actuary using the projected unit credit method. Where the calculation results in a net asset, recognition of the asset is limited to the extent to which the university is able to benefit from economic value through the recovery of the surplus either through reduced contributions in the future or through refunds from the scheme.

Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to other comprehensive income. These amounts together with the return on plan assets, less amounts included in net interest, are disclosed as actuarial gains and losses. The cost or gain of the defined benefit plan is recognised in expenditure as staff costs except where included in the cost of an asset, comprises the increase in pension benefit liability arising from employee service during the period and the cost of plan introductions, benefit changes, curtailments, and settlements.

The net interest cost is calculated by applying the discount rate to the net liability. This cost is recognised in expenditure as a finance cost.

Further detail is provided on the specific pension schemes in note 31 to the accounts.

7 Employment benefits

Short term employment benefits such as salaries and compensated absences are recognised as an expense in the year in which the employees render service to the university. Any unused benefits are accrued and measured as the additional amount the university expects to pay as a result of the unused entitlement.

8 Finance leases

Leases in which the university assumes substantially all the risks and rewards of ownership of the leased asset are classified as finance leases. Leased assets acquired by way of finance lease and the corresponding lease liabilities are initially recognised at an amount equal to the lower of their fair value and the present value of the minimum lease payments at inception of the lease.

Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Liverpool John Moores University

Statement of Accounting Policies

9 Service Concession Arrangements

Fixed assets held under service concession arrangements are recognised on the Balance Sheet at the present value of the minimum lease payments when the assets are bought into use with a corresponding financial liability.

Payments under the service concession arrangement are allocated between service costs, finance charges and financial liability repayments to reduce the financial liability to nil over the life of the arrangement.

10 Operating leases

Costs in respect of operating leases are charged on a straight-line basis over the lease term. Any lease premiums or incentives are spread over the minimum lease term.

11 Foreign currency

Transactions in foreign currencies are translated to the respective functional currencies of group entities at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the statement of financial position date are translated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in Surplus or Deficit [except for differences arising on the retranslation of a financial liability designated as a hedge of the net investment in a foreign operation that is effective, or qualifying cash flow hedges, which are recognised directly in Other Comprehensive Income]. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are retranslated to the functional currency at foreign exchange rates ruling at the dates the fair value was determined.

12 Joint Venture Entities and Associates

The institution's share of assets and liabilities in associate entities and joint ventures is recognised in the institution's statement of financial position in accordance with FRS102 to the extent of the university's investment in that entity. The gross equity method is used when consolidating joint venture entities and associate entities are consolidated using the equity method entities in accordance with FRS102.

13 Property, plant and equipment

Land and buildings

Land and buildings are capitalised at cost on initial recognition.

After initial recognition land and buildings are subsequently measured at deemed cost less accumulated depreciation and accumulated impairment losses.

Certain items of land and buildings that had been revalued to fair value on or prior to the date of transition to the 2015 FE HE SORP, are measured on the basis of deemed cost, being the revalued amount at the date of that revaluation.

Liverpool John Moores University Statement of Accounting Policies

13. Property, plant and equipment (continued)

Costs incurred in relation to land and buildings after initial purchase or construction are capitalised to the extent that they increase the expected future benefits to the Institution.

Freehold land is not depreciated as it is considered to have an indefinite useful life. Freehold buildings are depreciated on a straight-line basis over their expected useful lives as follows:

Buildings	50 years
Refurbishments	10-20 years

Where an item of land and buildings comprise two or more major components with substantially different useful economic lives (UEls), each component is accounted for separately and depreciated over its individual UEL. Expenditure relating to subsequent replacement of components is capitalised as incurred.

No depreciation is charged on assets in the course of construction.

Leasehold land is depreciated over the life of the lease up to a maximum of 50 years.

Depreciation methods, useful lives and residual values are reviewed at the date of preparation of each Statement of Financial Position.

Equipment

Equipment costing less than £25,000 per individual item is recognised as expenditure. Computers and software with an invoice value of less than £25,000 recognised as expenditure. All other equipment is capitalised.

Capitalised equipment is stated at cost and depreciated over its expected useful life as follows:

Computer equipment	4 years
Equipment acquired for specific research projects	4 years or life of project if appropriate
Other equipment	4 years
Motor vehicles	4 years
Telescope	20 years

Where an item of equipment comprises two or more major components with substantially different useful economic lives (UEls), each component is accounted for separately and depreciated over its individual UEL. Expenditure relating to subsequent replacement of components is capitalised as incurred.

Depreciation methods, useful lives and residual values are reviewed at the date of preparation of each Statement of Financial Position.

Impairment

A review for potential indicators of impairment is carried out at each reporting date. If events or changes in circumstances indicate that the carrying amount of the property, plant and equipment may not be recoverable, a calculation of the impact is completed and arising impairment values charged against the asset and to the Statement of Comprehensive Income and Expenditure.

Borrowing costs

Borrowing costs are recognised as expenditure in the period in which they are incurred.

Liverpool John Moores University

Statement of Accounting Policies

14 Heritage assets

Heritage assets are individual objects, collections, specimens, or structures of historic, scientific or artistic value that are held and maintained principally for their contribution to knowledge and culture.

The university owns a number of works of art which have been donated or loaned. These items are not included in the university's Statement of Financial Position as they are not material in value.

15 Investments

Investments in jointly controlled entities, associates and subsidiaries are carried at cost less impairment in the Institution's separate financial statements.

Investments are held in the Statement of Financial Position as basic financial assets and are measured in accordance with accounting policy note 15.

16 Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell.

17 Cash and cash equivalents

Cash includes cash in hand, deposits repayable on demand and overdrafts. Deposits are repayable on demand if they are in practice available within 24 hours without penalty.

Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value. The university considers cash investments with less than ninety days left to maturity as being cash equivalent.

18 Provisions, contingent liabilities, and contingent assets

Provisions are recognised in the financial statements when:

- (a) The university has a present obligation (legal or constructive) as a result of a past event;
- (b) It is probable that an outflow of economic benefits will be required to settle the obligation; and
- (c) A reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is determined by discounting the expected future cash flows at a pre-tax rate that reflects risks specific to the liability.

A contingent liability arises from a past event that gives the university a probable obligation whose existence will only be confirmed by the occurrence or otherwise of uncertain future events not wholly within the control of the university. Contingent liabilities also arise in circumstances where a provision would otherwise be made but either it is not probable that an outflow of resources will be required, or the amount of the obligation cannot be measured reliably.

Contingent assets and liabilities are not recognised in the Statement of Financial Position but are disclosed in the notes.

Liverpool John Moores University Statement of Accounting Policies

19 Accounting for Joint Operations, Jointly Controlled Assets and Jointly Controlled Operations

The university accounts for its share of joint ventures using the equity method.

The university accounts for its share of transactions from joint operations and jointly controlled assets in the Consolidated Statement of Income and Expenditure.

20 Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the reporting date. The university is an exempt charity within the meaning of Part 3 of the Charities Act 2011. It is therefore a charity within the meaning of Para 1 of schedule 6 to the Finance Act 2010 and accordingly, the university is potentially exempt from taxation in respect of income or capital gains received within categories covered by section 478-488 of the Corporation Tax Act 2010 (CTA 2010) or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied to exclusively charitable purposes.

The university receives no similar exemption in respect of Value Added Tax (VAT). Irrecoverable VAT on inputs is included in the costs of such inputs. Any irrecoverable VAT allocated to fixed assets is included in their cost.

The University's subsidiaries are liable to Corporation Tax and VAT in the same way as any other commercial organisation.

Deferred tax is provided in full on timing differences which result in an obligation at the statement of financial position date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are more likely than not to be recovered. Deferred tax assets and liabilities are not discounted.

21 Financial Instruments

The university has elected to adopt the provisions of sections 11 and 12 of FRS 102 in respect of the recognition and measurement of financial instruments. Financial assets and financial liabilities are recognised when the university becomes party to the contractual provision of the instrument, and they are classified according to the substance of the contractual arrangements entered into.

A financial asset and a financial liability are offset only when there is a legally enforceable right to set off the recognised amounts and an intention either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial Assets

Basic financial assets include trade and other receivables, cash and cash equivalents, and investments in commercial paper (i.e. deposits and bonds). These assets are receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest rate method. Financial assets are assessed for indicators of impairment at each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the statement of comprehensive income.

Liverpool John Moores University Statement of Accounting Policies

21 Financial Instruments (continued)

For financial assets carried at amortised cost the impairment loss is the difference between the carrying amount of the asset and the present value of the estimated future cash flows, discounted at the asset's original effective interest rate.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates, or joint ventures are initially measured at fair value, which is typically the transaction price. These assets are subsequently carried at fair value and changes in fair value at the reporting date are recognised in the statement of comprehensive income. Where the investments in equity instruments are not publicly traded and where the fair value cannot be reliably measured the assets are measured at cost less impairment.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled or substantially all the risks and rewards of the ownership of the asset are transferred to another party.

Financial Liabilities

Basic financial liabilities include trade and other payables, bank loans and intra-group loans. These liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as noncurrent liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Derivatives, including forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date the derivative contract is entered into and are subsequently remeasured at their fair value at the reporting date. Changes in the fair value of derivatives are recognised in the statement of comprehensive income in finance costs or finance income as appropriate.

To the extent that the institution enters into forward foreign exchange contracts which remain unsettled at the reporting date, the fair value of the contracts is reviewed at that date. The initial fair value is measured as the transaction price on the date of inception of the contracts. Subsequent valuations are considered on the basis of the forward rates for those unsettled contracts at the reporting date. The Institution does not apply hedge accounting in respect of forward foreign exchange contracts held to manage cash flow exposures of forecast transactions denominated in foreign currencies.

Financial liabilities are derecognised when the liability is discharged, cancelled, or expires.

The preparation of the institution's financial statements requires management to make judgements, estimates, and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income, and expenses. These judgements, estimates, and associated assumptions are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Liverpool John Moores University Statement of Accounting Policies

21 Financial Instruments (continued)

Recoverability of debtors

The provision for doubtful debts is based on our estimate of the expected recoverability of those debts. Assumptions are made based on the level of debtors which have defaulted historically, coupled with current economic knowledge. The provision is based on the current situation of the customer, the age profile of the debt and the nature of the amount due.

Impairments

Management makes judgements as to whether any indicators of impairment are present for any of the university's assets.

Provisions

Management apply judgement to arrive at the best estimate for any obligation required. The amount recognised as a provision is management's best estimate of the present value of the amount required to settle the obligation. To arrive at this amount management assess the likelihood and extent of any future settlement and make judgements based on these.

22 Critical Accounting estimates and judgements

In preparing these Financial Statements, the Board and management have made judgments, estimates and assumptions that affect the application of the University's accounting policies and the reported assets, liabilities, income and expenditure, and the disclosures made in the Financial Statements. Estimates and judgments are continually evaluated and are based on historical experience and other facts, including expectations of future events that are believed to be reasonable under the circumstances. However, given the judgemental nature of such estimates, actual results could be different from the assumptions used.

Key sources of estimation uncertainty are as follows:

Useful lives of Property, plant and equipment (see note 12)

Property, plant and equipment represent a significant proportion of the University's total assets. Therefore, the estimated useful lives can have a significant impact on the depreciation charged and the University's reported performance. Useful lives are determined at the time the asset is acquired and reviewed regularly for appropriateness. The lives are based on historical experience with similar assets as well as anticipation of future events. The carrying value of tangible assets (shown in Note 12) 31 July 2025 was £387.72m (2024 £264.04m and the annual depreciation charge for the year was £15.52m (2024 £15.74m).

Recoverability of debtors (see note 17)

The provision for doubtful debts is based on the University's estimate of the expected recoverability of those debts. Assumptions are made based on the level of debtors which have defaulted historically, coupled with current economic knowledge. The provision is based on the current situation of the customer, the age profile of the debt and the nature of the amount due. At 31 July 2025 the total provision for doubtful debts was £2.43m (31 July 2024 £3.64m).

Liverpool John Moores University Statement of Accounting Policies

22. Critical Accounting estimates and judgements (continued)

Accounting for retirement benefits

The cost of defined benefit pension plans and other postemployment benefits are determined using actuarial valuations. The actuarial valuation involves making assumptions about discount rates, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions and the long-term nature of these plans, such estimates are subject to significant uncertainty. Further details are given in Note 31.

The university operates within four pension schemes. The Merseyside Pension Fund (MPF) is accounted for as defined benefit scheme. The Teacher's Pension Scheme (TPS) and the Universities Superannuation Scheme (USS) are accounted for as a defined contribution scheme, as insufficient information is available to identify the university's share of the underlying assets and liabilities. The fourth scheme is an Enhanced Pension Scheme, relating to a specific group of employees who took early retirement in the 1990's.

Merseyside Pension Fund (MPF) (See Note 20 and 31)

Pension costs under FRS 102 are based upon a roll-forward from the latest actuarial valuation, valued on an FRS 102 basis which is based on assumptions agreed by management following actuarial advice. These assumptions are documented within note 32. Estimation of the net MPF liability depends on a number of complex judgements relating to the discount rate used, the rate at which salaries are projected to increase, changes in retirement ages, mortality rates and expected returns on pension fund assets. Asset values are reported using estimated asset allocations prepared by the scheme Actuary. This asset value is calculated at each triennial valuation. Thereafter it is rolled forward for accounting valuation purposes using investment returns, contributions received, and benefits paid out. During each annual reporting period between triennial valuations asset returns are estimated using ten months of market experience and two months of extrapolation being assumed. Actual investment returns over a full year might deviate from those reported by the Actuary in the FRS102 valuation.

University Superannuation Scheme (USS) (See Note 20 and 31)

The University is contractually bound to make deficit recovery payments to USS, this is recognised as a provision on the balance sheet. The provision of £nil (2024 £nil) is currently based on the 2023 actuarial valuation which required no deficit recovery plan because the scheme was in surplus on a technical provisions basis. These contributions will be reassessed within each triennial valuation of the scheme.

Enhancement on termination (See Note 20)

The University has a provision for enhanced pensions for former employees who were members of both the TPS and the MPF. This provision is based on an actuarial report, using the prevailing discount rate and life expectancy as at 31 July 2025.

Key areas subject to judgement are as follows:

The judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below:

Liverpool John Moores University

Statement of Accounting Policies

22 Critical Accounting estimates and judgements (continued)

Income recognition (see notes 1 - 7)

In determining the value and timing of certain income items to be recognised in the financial statements, judgements and assumptions are made. This includes evaluating when performance related conditions have been met, and determining the revenues associated with partially delivered courses and training where the activities have not been fully completed at the reporting date.

Provisions (see note 20)

Management apply judgement to arrive at the best estimate for any obligation required. The amount recognised as a provision is management's best estimate of the present value of the amount required to settle the obligation. To arrive at this amount management assess the likelihood and extent of any future settlement and make judgements based on these.

Impairments (see note 12)

Management make judgements as to whether any indicators of impairment are present for any of the University's assets.

Leases (see note 26)

Management make judgement in determining whether a lease should be defined as an operating lease or a finance lease by considering the extent that risks and rewards associated with the ownership of the asset have been transferred to the University.

Universities Superannuation Scheme (See Notes 20 and 31)

Management are satisfied that Universities Superannuation Scheme meets the definition of a multi-employer scheme and has therefore recognised the discounted fair value of the contractual contributions under the funding plan in existence at the date of approving the financial statements. As the University is unable to identify its share of the underlying assets and liabilities in a multi-employer scheme on a reasonable and consistent basis, it accounts as if the scheme were a defined contribution scheme.

23 Reserves

Reserves are classified as restricted or unrestricted. Restricted endowment reserves include balances which, through endowment to the university, are held as a permanently restricted fund which the university must hold in perpetuity.

Other restricted reserves include balances where the donor has designated a specific purpose and therefore the university is restricted in the use of these funds.

Liverpool John Moores University
Consolidated and University Statement of Comprehensive Income
Year ended 31 July 2025

	Note	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
		Consolidated £000	University £000	Consolidated £000	University £000
Income:					
Tuition fees and education contracts	1	210,412	210,412	217,359	217,359
Funding body grants	2	23,521	23,521	25,434	25,434
Research grants and contracts	3	13,067	10,180	14,119	11,731
Other income	5	7,592	6,942	6,432	5,873
Investment income	6	6,307	6,231	7,489	7,423
Donations and endowments	7	63	63	99	99
Total income		260,962	257,349	270,932	267,919
Expenditure:					
Staff costs	8	168,213	168,060	159,528	159,414
Other operating expenses	10	83,600	80,000	85,964	83,217
Depreciation	12	15,519	15,519	15,736	15,736
Interest and other finance costs	9	(1,080)	(1,080)	307	307
Total expenditure		266,252	262,499	261,535	258,674
(Deficit)/surplus before other gains/(losses)		(5,290)	(5,150)	9,397	9,245
Gain/(loss) on disposal of fixed assets		416	416	(7)	(7)
Share of operating (deficit)/surplus in associate	15	(80)	-	-	-
Share of operating (deficit)/surplus in joint venture	15	-	-	(46)	-
(Deficit)/surplus before tax		(4,954)	(4,734)	9,344	9,238
Taxation	11	-	-	(35)	-
(Deficit)/surplus for the year		(4,954)	(4,734)	9,309	9,238
Other comprehensive income/(expenditure):					
Actuarial (loss)/gain in respect of pension schemes	31	(2,752)	(2,752)	(3,919)	(3,919)
Total comprehensive (expenditure) income for the year		(7,706)	(7,486)	5,390	5,319
Represented by:					
Restricted comprehensive (expenditure) income for the year		(78)	(78)	39	39
Unrestricted comprehensive (expenditure) income for the year		(7,628)	(7,408)	5,352	5,281
		(7,706)	(7,486)	5,390	5,319

Liverpool John Moores University
Consolidated and University Statement of Changes in Reserves
Year ended 31 July 2025

Consolidated	Income and expenditure reserve		Revaluation Reserve	Total £000
	Restricted £000	Unrestricted £000	£000	
Balance at the beginning of the year:	1,031	330,901	26,264	358,196
Surplus from the income and expenditure statement	(78)	(7,628)	-	(7,706)
Transfers between revaluation and income and expenditure reserve	-	455	(455)	-
Release of restricted funds spent in year	-	-	-	-
Total comprehensive (expenditure) for the year	(78)	(7,173)	(455)	(7,706)
Balance at the end of the year	953	323,728	25,809	350,490

University	Income and expenditure reserve		Revaluation Reserve	Total £000
	Restricted £000	Unrestricted £000	£000	
Balance at the beginning of the year:	1,031	329,718	26,264	357,013
Surplus from the income and expenditure statement	(78)	(7,408)	-	(7,486)
Transfers between revaluation and income and expenditure reserve	-	455	(455)	-
Release of restricted funds spent in year	-	-	-	-
Total comprehensive (expenditure) for the year	(78)	(6,953)	(455)	(7,486)
Balance at the end of the year	953	322,765	25,809	349,527

Liverpool John Moores University
Consolidated and University Statement of Financial Position
Year ended 31 July 2025

	Note	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
		Consolidated £000	University £000	Consolidated £000	University £000
Non-current assets:					
Fixed assets	12	260,476	260,476	264,040	264,040
Investments	15	39	39	39	39
Investment in associate	15	891	-	685	-
Investment in joint venture	15	-	-	286	-
Total Non-current assets		261,406	260,515	265,050	264,079
Current assets:					
Assets held for sale	12	7,015	7,015	-	-
Stock	16	37	37	36	36
Trade and other receivables	17	20,988	20,118	18,425	18,019
Short term investments	18	30,000	30,000	32,500	32,500
Cash and cash equivalents	22	104,649	103,188	110,846	108,896
Total current assets		162,689	160,358	161,807	159,451
Less: Creditors - amounts falling due within one year	19	59,057	56,798	54,868	52,725
Net current assets		103,632	103,560	106,939	106,726
Total assets less current liabilities		365,038	364,075	371,989	370,804
Provisions:					
Pension provisions	20	6,667	6,667	6,085	6,085
Other provisions	20	7,881	7,881	7,701	7,701
Net assets		350,490	349,527	358,203	357,018
Restricted reserves:					
Income and expenditure reserve - restricted reserve	21	953	953	1,032	1,032
Unrestricted reserves:					
Income and expenditure reserve - unrestricted reserve		323,728	322,765	330,907	329,722
Revaluation reserve		25,809	25,809	26,264	26,264
Total reserves		350,490	349,527	358,203	357,018

The financial statements were approved by Board of Governors on 01 December 2025 and were signed on it's behalf on that date by:



Mr Mike Parker
Chair of the Board of Governors



Professor Mark Power
Vice-Chancellor and Chief Executive

Liverpool John Moores University
Consolidated and University Statement of Cash Flows
Year ended 31 July 2025

	Notes	Year ended 31 July 2025 £000	Year ended 31 July 2024 £000
Cash flow from operating activities:			
(Deficit)/Surplus for the year		(4,954)	9,344
Adjustment for non-cash items:			
Depreciation	12	15,519	15,736
Reclassification of assets	12	-	23
(Increase)/decrease in stock	16	(1)	(6)
(Increase)/decrease in debtors	17	(2,563)	(577)
Increase/(decrease)/increase in creditors	19	4,188	(4,024)
(Decrease)/increase in pension provision	20	(2,170)	(5,019)
Increase/(decrease) in other provisions	20	180	(520)
Share of operating (surplus)/deficit in associate	15	80	-
Share of operating (surplus)/deficit in joint venture	15	-	46
Adjustment for investing or financing activities:			
Investment income	6	(6,307)	(7,489)
Interest payable	9	8	1,015
Profit/(Loss) on the sale of fixed assets	12	441	7
Cash flow from operating activities		4,421	8,537
Taxation	11	-	(35)
Net cash inflow from operating activities		4,421	8,502
Cash flows from investing activities:			
New deposits	22	(67,500)	(125,000)
Withdrawn deposits		70,000	190,000
Net deposits		2,500	65,000
Investment income.	6	6,307	7,489
Payments made to acquire fixed assets	12	(19,418)	(12,025)
Net cash flows from investing activities		(10,610)	60,464
Cash flows from financing activities:			
Interest paid	9	(8)	(1,015)
Repayments of amounts borrowed	20	-	(25,925)
Net cash flows from financing activities		(8)	(26,940)
Increase in cash and cash equivalents in the year		(6,197)	42,026
Cash and cash equivalents at the beginning of the year	22	110,846	68,820
Cash and cash equivalents at the end of the year	22	104,649	110,846

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
1 Tuition fees and education contracts				
Full-time home and EU students	170,713	170,713	176,818	176,818
Full-time international students	18,092	18,092	19,380	19,380
Part-time students	8,470	8,470	7,885	7,885
Other fees and NHS contracts	13,137	13,137	13,276	13,276
	210,412	210,412	217,359	217,359

	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
2 Funding body grants				
Recurrent grant:				
Office for Students - recurrent	11,434	11,434	12,063	12,063
Research England - recurrent	11,421	11,421	11,719	11,719
Capital grant:				
Office for Students - capital	-	-	50	50
Research England - capital	628	628	564	564
Specific grant:				
Department for Education	-	-	-	-
Office for Students Special Initiatives and Hardship Funding	38	38	1,038	1,038
	23,521	23,521	25,434	25,434

	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
3 Research grants and contracts				
Research Councils	3,423	3,423	3,571	3,571
Research Charities	1,810	1,682	1,238	1,158
Research Government (UK and overseas)	5,613	3,803	7,179	5,802
Research Industry and commerce	1,506	678	1,171	573
Research Other	715	594	961	627
	13,067	10,180	14,119	11,731

4 Total grant and fee income

The source of grant and fee income, included in notes 1 to 3 is as follows:

	Consolidated £000	University £000	Consolidated £000	University £000
Grant income from the Office for Students	11,473	11,473	13,151	13,151
Grant income from other bodies	24,864	21,977	25,967	23,579
Fee income for research awards (exclusive of VAT)	252	252	435	435
Fee income from non-qualifying courses (exclusive of VAT)	848	848	742	742
Fee income for taught awards (exclusive of VAT)	209,564	209,564	216,617	216,617
	247,001	244,114	256,912	254,524

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
5 Other Income				
Residences, catering and conferences	2,462	2,462	2,462	2,462
Other Income	5,130	4,480	3,970	3,411
	7,592	6,942	6,432	5,873
6 Investment income				
Investment income on restricted reserves (note 21)	43	43	45	45
Other investment income	6,264	6,188	7,444	7,378
	6,307	6,231	7,489	7,423
7 Donations and endowments				
Donations with restrictions (note 21)	63	63	99	99
	63	63	99	99
8 Staff costs				
Salaries	125,556	125,415	123,814	123,704
Social Security costs	14,629	14,620	13,177	13,177
Apprenticeship levy	619	619	598	598
Movement on LGPS past service cost on pensions	(467)	(467)	(1,328)	(1,328)
Movement of USS past service cost on pensions	-	-	(2,351)	(2,351)
Other pension costs	26,808	26,805	24,984	24,982
Staff costs subtotal	167,145	166,992	158,893	158,782
Compensation for loss of office:				
Redundancy pay	753	753	428	428
Ex-gratia payments	68	68	57	57
Pension payments	247	247	150	150
Restructuring costs subtotal	1,068	1,068	635	635
Staff costs grand total	168,213	168,060	159,528	159,417

A further breakdown of pension costs has been included in note 31

Compensation for loss of office payments were made in respect of 47 people (2024 26 people).

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

8 Staff costs (continued)

Average staff numbers

Average staff numbers (including senior post holders) employed by the University during the year and expressed as full-time equivalents are presented in the table below:

	Year ended 31 July 2025 (FTE)	Year ended 31 July 2024 (FTE)
Academic	1,461	1,543
Non-Academic	1,203	1,121
	2,664	2,664

Vice Chancellor and Chief Executive's remuneration

	Year ended 31 July 2025 (£)	Year ended 31 July 2024 (£)
Salary	280,917	262,500
Emoluments	43,199	40,367
	324,116	302,867

Remuneration Decisions

Decisions on the reward of the Vice-Chancellor and Chief Executive are made by the University's Remuneration Committee. The purpose of the Remuneration Committee is to determine all matters relating to the salary and terms and conditions of employment of the Vice Chancellor, University Secretary and General Counsel and the other members of the Executive Leadership Team. The Remuneration Committee also maintains oversight of the university's policy framework for the remuneration and reward of other senior staff on the Directorate level management contracts and the Professoriate and approves the salary and conditions of any member of staff earning £100k or more.

Membership is comprised of the Chair (also Deputy Chair of the Board), the Chair of the Board, and the Chairs of the Audit & Risk, Employment and Finance Committees. The Vice-Chancellor is not a member of the committee but attends as required. Other attendees, as required, include the Executive Director of HR. The committee is serviced by the university's Secretariat. Staff, including the Vice-Chancellor, are not permitted to be present when matters concerning their own performance and salaries are reviewed and discussed.

The committee met on 18 November 2024 and all members of the Committee attended.

The committee consists of the following members:

Name	Position
L Gilmore	Committee Chair and Deputy Chair of the Board
S Anderson	Chair of Employment Committee
M Parker	Chair of the Board
D Francis	Chair of the Finance Committee
C Oddy (G Robinson from March 2025)	Chair of Audit & Risk Committee

Liverpool John Moores University

Notes to the accounts

Year ended 31 July 2025

8 Staff costs (continued)

Remuneration key principles

The key principles of Remuneration:

- The university has adopted the CUC Higher Education Senior Staff Remuneration Code and with it a commitment to ensuring, a fair, appropriate and justifiable level of remuneration within a framework of transparency and accountability.
- There is an ongoing commitment to annual Performance Review across the University and the opportunity for staff to develop.
- Gender Pay Gap reporting focussing on the mean and median salary of male and female staff.

In determining the individual salaries and any discretionary payments for which the Remunerations Committee has direct responsibility, a guidance note provided to the Committee highlights that any pay review shall take account of:

- Likely national pay award levels and the university's financial position
- The principles set out in the CUC Senior Staff Remuneration Code
- Comparative benchmarking data for similar roles in the UCEA Remuneration Survey of institutions comparable in size and income to the University Benchmarking to be in a range that does not exceed the upper quartile of the UCEA Survey
- The outcomes of performance review against agreed objectives
- The need to reduce the gender pay gap
- External advice where deemed appropriate

Remuneration of the Vice-Chancellor

In agreeing the base salary for the Vice-Chancellor the Remuneration Committee takes into consideration the depth, breadth and complexity of the role. The Remuneration Committee undertakes benchmarking across the Higher Education sector, including comparative information relating to the relevant contribution and income groups. The university subscribes to the UCEA Senior Staff Remuneration Survey, and this data is analysed and a report provided utilising the benchmarking data as it represents the most comprehensive and reliable source of data within the sector, enabling cross intuitional comparisons to be made. The university also participates in the Committee of University Chairs' Vice-Chancellors Salary Survey and this data is reviewed. External advice is also commissioned for such purposes. Any other elements of the total remuneration package for the Vice-Chancellor are reviewed by the Remuneration Committee alongside the annual individual performance review. The annual objectives are set by the Chair of the Board and following a formal review the Chair provides an assessment of progress against the objectives to Remuneration Committee.

Liverpool John Moores University

Notes to the accounts

Year ended 31 July 2025

8 Staff costs (continued)

Pay Ratios

The Office for Students' methodology for calculating pay ratios includes anyone paid during the financial year, including workers engaged on an occasional basis and both leavers and their replacements, irrespective of how long they worked during the year. Total pay includes employer pension contributions/allowance in lieu of employer pension contributions and taxable benefits. Pay for part-time and hourly paid workers have been pro-rated up to the full-time equivalent. Unlike some other higher education institutions, the University has not contracted out services on a significant scale.

The figures are calculated for the current Vice-Chancellor and Chief Executive, Professor Mark Power.

Based on the OfS methodology:

- The ratio between the Vice-Chancellor's basic salary in 2024/25 and the median basic salary of all other persons employed by the University in the 2024/25 financial year, including workers engaged on an occasional basis, is 6.96 (2024 6.83).
- The ratio between the Vice-Chancellor's total reward in 2024/25 and the median total reward of all other persons employed by the University in the 2024/25 financial year, including workers engaged on an occasional basis, is 6.36 (2024 6.47).

Basic Pay Ratio

The Vice Chancellor's basic salary is expressed above as a ratio of the median of the salaries paid by Liverpool John Moores University to its staff. The median pay is calculated on a full-time equivalent basis for the salaries paid to staff who are returned to HMRC through real time information (RTI). The median basic pay is calculated as £40,962 (2024 £38,434) which includes all full and part time staff, fixed term and temporary staff.

Total remuneration pay ratio

The Vice Chancellor's total remuneration is expressed in the table above as a ratio of the median of the total remuneration paid by Liverpool John Moores University to its staff. The median total remuneration is calculated on a full-time equivalent basis for the total remuneration paid to staff who are returned to HMRC through real time information (RTI). The median total remuneration is calculated as £50,937 (2024 £46,778) which includes all full and part time staff, fixed term and temporary staff. Total remuneration includes basic pay, emoluments, overtime paid to full time employees and employer's pension contributions.

Remuneration of higher paid staff

The number of staff with a basic salary of over £100,000 per annum, excluding any bonus payments, pension contributions and before any salary sacrifice arrangements has been included on the next page. Payments made on behalf of the NHS in respect of its contractual obligations to institutional staff under separate NHS contracts of employments are not included within remuneration.

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

In line with the Office for Students Accounts Direction, the figures do not include staff who joined or left part-way through the year but who would have received salary in these bands in a full year. Independent members do not receive payment, apart from reimbursement of expenses for fulfilling their role as members of the governing body. Reimbursement of expenses amounted to £0.008m for 3 members (2024: £0.008m for 1 members). Remuneration of other higher paid staff, excluding employer's pension contributions all shown before any salary sacrifice:

Salary bandings

	Year ended 31 July 2025 (FTE)	Year ended 31 July 2024 (FTE)
£100,000 to £104,999	1	1
£105,000 to £109,999	1	2
£110,000 to £114,999	2	3
£115,000 to £119,999	5	2
£120,000 to £124,999	-	-
£125,000 to £129,999	-	-
£130,000 to £134,999	-	2
£135,000 to £139,999	-	-
£140,000 to £144,999	-	-
£145,000 to £149,999	4	9
£150,000 to £154,999	-	-
£155,000 to £159,999	1	1
£160,000 to £164,999	-	-
£165,000 to £169,999	2	-
£170,000 to £259,999...	-	-
£260,000 to £264,999	-	1
£265,000 to £279,999	-	-
£280,000 to £284,999	1	-
	17	21

The table above excludes the Finance Director and Interim Finance Director appointments for the years ended 31 July 2024 and 2025. Similarly the PVC External Engagement and Partnerships appointment is excluded from the 31 July 2025 figures. In accordance with the OfS Accounts Direction, which stipulates that individuals who commenced or ceased employment partway through the year should not be included.

Key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing, and controlling the activities of the University. Such persons have been defined as members of the University's Executive Leadership Team. Remuneration of key management personnel was £2.200m for 13 posts (2024 £2.798m for 13 posts). Included in the above is £nil (2024 £0.147m) paid to nil (2024 2) key management personnel in respect of loss of office.

[Note that compensation consists of salary, employers' national insurance contributions and benefits including employer's pension]

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
9 Interest and other finance costs				
Loan interest	-	-	1,015	1,015
Other interest	8	8	-	-
Unwind of discount on USS pension scheme	-	-	56	56
Unwind of discount on unfunded pension scheme	265	265	226	226
Net charge on pension scheme (note 31)	(1353)	(1,353)	(990)	(990)
	(1080)	(1,080)	307	307

Due to the LGPS pension scheme currently being in a surplus position, the net interest calculation disclosed in Note 31 results in a credit rather than an expense. Consequently, the Interest Payable shows a negative figure as the income generated from the pension surplus exceeds the finance costs incurred by LJMU.

10a Other operating expenditure

	Consolidated £000	University £000	Consolidated £000	University £000
Academic departments and services	41,127	37,193	35,829	35,661
Administration and central services	13,752	14,104	16,168	16,907
Premises	20,668	20,663	22,369	22,360
Residences, catering and conferences	1,443	1,430	1,467	1,460
Research grants and contracts	6,609	6,609	10,131	6,829
Total	83,600	80,000	85,964	83,217

Other operating expenses include:

	Year ended 31 July 2025	Year ended 31 July 2024
Fees payable to the company's auditor for the audit of these financial statements	169	87
Fees payable to the company's auditor for other audits	45	74
Fees payable to the company's auditor in respect of non-audit services – University	85	88
Fees payable to the company's auditor in respect of non-audit services – Subsidiaries	6	6
Internal audit services	80	64
Operating lease rentals - vehicles (note 26)	175	115
Operating lease rentals - Land and buildings (note 26)	1,593	1,596

The external auditor's costs, in line with guidance, have been disclosed net of VAT though the University is largely unable to recover the VAT incurred.

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

10b Access and participation

Expenditure on Access and Participation related activities for the year ended is included in the Statement of Comprehensive Income and presented in the table below:

	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
Access Investment	3,068	3,068	2,459	2,459
Financial Support	4,084	4,084	5,100	5,100
Disability Support	1,566	1,566	1,386	1,386
Research and Evaluation	378	378	287	287
	9,096	9,096	9,232	9,232

Included in the above are staff costs totalling £3.243m (2024 £2.849m) which are already included in the overall staff cost figures reported in note 8.

[The University's Access and Participation plan can be accessed here:](https://www.ljmu.ac.uk/-/media/files/ljmu/public-information-documents/student-regulations/guidance-policy-and-process/access-and-participation-plan-202021-to-202425.pdf)

<https://www.ljmu.ac.uk/-/media/files/ljmu/public-information-documents/student-regulations/guidance-policy-and-process/access-and-participation-plan-202021-to-202425.pdf>

To assess whether costs incurred by the University meet the criteria for disclosure as Access and Participation the University undertakes a detailed review of those areas that play a significant part in meeting the Access and Participation agreement with service heads and directors. There is a process of engaging the Access and Participation multi-disciplinary team that allows for information to be updated and tested for reasonableness. The methodology and rationale for apportioning and allocating costs follows an activity-based costing approach and accounts for both direct and indirect costs across the university following the prescribed guidance from OfS.

11 Taxation	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
Recognised in the statement of comprehensive income	-	-	35	-
Current Tax Expense	-	-	35	-

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

12 Fixed Assets

	Freehold Land and Buildings £000	Leasehold Land and Buildings £000	Telescope £000	Equipment £000	Work in progress £000	Total £000
Cost or valuation:						-
At 31 July 2024	317,301	665	5,169	53,008	2,043	378,186
Additions	279	-	-	14,159	4,980	19,418
Transfers	4,223	-	-	(4,223)	-	-
Reclassification	(6,900)	(665)	-	(8)	-	(7,573)
Disposals/write offs	(500)	-	-	(1,788)	-	(2,288)
At 31 July 2025	314,403	-	5,169	61,148	7,023	387,743
Consisting of valuation as at:						-
31 May 2013	166,443	-	-	-	-	166,443
Cost	147,960	-	-	-	-	147,960
Subtotal	314,403	-	-	-	-	314,403
Depreciation:						-
At 31 July 2024	65,562	-	5,070	43,514	-	114,146
Charge for the year	10,228	-	15	5,276	-	15,519
Reclassification.	(550)	-	-	-	-	(550)
Disposals	(99)	-	-	(1,749)	-	(1,848)
At 31 July 2025	75,141	-	5,085	47,041	-	127,267
Net book value:						-
At 31 July 2025	239,262	-	84	14,107	7,023	260,476
At 31 July 2024	251,739	665	99	9,494	2,043	264,040

At 31 July 2025, land and buildings included £27.53m (2024 £27.59m) in respect of land that is not depreciated.

During the year the University disposed of land and property with a net book value of £0.6m. The profit on disposal of these assets was £0.46m. The loss on disposal of equipment for the year ended 31 July 2025 was £0.04m (2024 £0.01m).

Assets with a net book value of £7.02m have been reclassified as assets held for sale.

13 Heritage Assets

The University holds heritage assets, including paintings, vases and ceremonial maces donated, loaned and gifted to the University. A valuation was undertaken in 2023 to ascertain a value for insurance purposes. The value of these assets totalled £0.93m. No individual item was valued at more than £0.1m. These assets are not recognised on the balance sheet as they are not material in value.

14 Service Concession Arrangements

The University has no minimum guaranteed payment and therefore no asset and liability to recognise on the Balance Sheet.

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

15 Non Current Investments	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
Investment in subsidiaries (a)	-	-	-	-
Other investments (b)	39	39	39	39
Total	39	39	39	39

(a) Investment in subsidiaries

The University owns 100% of the share capital of JMU Services Limited, Liverpool Business School Limited and LJMU Recruitment Agency Limited. All University subsidiary companies are registered in the United Kingdom.

All trading subsidiaries have been consolidated.

(b) Other investments

£0.039m (2024 £0.039m) other investments are in respect of shares in CVCP Properties PLC (1.0%) and Amaze Ltd (250,000 preference shares, redemption value £nil).

(c) Investment in Associates

The University owns 25% of the share capital of Sciontec Developments Limited a private limited company limited by its shares. The company was incorporated on 14 September 2018, and has an accounting reference date of 30 September. Sciontec Developments' principal activity is that of owning and operating Liverpool Science Park (LSP), and through its LSP team, providing facilities management to Sensor City Liverpool Limited.

At 31 July 2025 the company had net assets of £3.16m (2024 £2.74m), the University share of this being £0.76m (2024 £0.69m), which has been consolidated in these financial statements

Sciontec Developments Limited owns 100% of Liverpool Science Park Limited, a company which is limited by guarantee and has no share capital. The company aims to promote, deliver, sponsor, co-ordinate sponsor, co-ordinate and, where appropriate, fund the establishment and continued operation, development and management of Liverpool Science Park. At 31 July 2025 the company had net liabilities of £0.04m (2024 £0.04m net liability), the University share of this being £0.01m (2024 £0.01m net liability) which has been consolidated in these financial statements. The prior year share was not included in the consolidated figures as the University did not consider this to be material.

Sciontec Developments Limited owns 100% of Sensor City Liverpool Limited, a company which is limited by guarantee and has no share capital. The company manage and operate a sensor technology innovation centre at the gateway of Liverpool's Knowledge Quarter. At 31 July 2025 the company had net assets of £0.54m (2024 £0.57m net liability), the University share of this being £0.13m (2024 £0.29m 50% ownership) which has been consolidated in these financial statements. Sensor City was previously a joint venture company which the University owned 50% of. The ownership of this company was transferred to Sciontec during this financial year.

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
16 Stock				
Stock	37	37	36	36
	37	37	36	36

17 Trade and other receivables

	Consolidated £000	University £000	Consolidated £000	University £000
Amounts falling due within one year:				
Research grants receivable	4,284	3,948	2,733	2,553
Other trade receivables	4,550	3,801	4,848	3,967
Other receivables	264	264	245	245
Prepayments and accrued income	11,681	11,645	10,285	10,263
Amounts due from subsidiary companies	-	251	-	677
Amounts due from associate companies	209	209	197	197
Amounts due from joint venture	-	-	117	117
	20,988	20,118	18,425	18,019

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

18 Current Investments	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
Short term deposits	30,000	30,000	32,500	32,500
Total	30,000	30,000	32,500	32,500

Deposits are held with banks and building societies operating in the London market and licensed by the Financial Conduct Authority with less than three months maturity at the balance sheet date. The interest rates for these deposits are fixed for the duration of the deposit at time of placement. On 31 July 2025 the weighted average interest rate of these fixed rate deposits was 4.23% (2024 5.18%) per annum and the remaining weighted average period for which the interest rate is fixed on these deposits was 45 days (2024 74 days). The fair value of these deposits was not materially different from the book value.

19 Creditors: amounts falling due within one year

	Consolidated £000	University £000	Consolidated £000	University £000
Trade payables	8,643	8,614	7,929	7,906
Social security and other taxation payable	6,758	6,697	6,833	6,804
Other creditors	443	443	525	525
Amounts due to subsidiary companies	-	1,128	-	668
Accruals and deferred income	43,213	39,916	39,581	36,822
	59,057	56,798	54,868	52,725

Included with accruals and deferred income are the following items of income which have been deferred until specific performance related conditions have been met:

	Consolidated £000	University £000	Consolidated £000	University £000
Research grants received on account	8,351	8,351	6,570	6,570
Grant income	2,064	2,064	933	933
Other income	4,353	1,310	4,298	1,751
	14,768	11,725	11,801	9,254

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

20 Provision for liabilities

	Enhanced Pension Scheme £000	Defined Benefit Obligations LGPS £000	Total Pensions Provisions £000	Other provisions £000	Total £000
At 31 July 2024	6,085	-	6,085	7,701	13,786
Utilised in year	(866)	-	(866)	(1,323)	(2,189)
Transfer to/from I&E	1,448	-	1,448	1,503	2,951
At 31 July 2025	6,667	-	6,667	7,881	14,548

Included within other provisions are provisions for dilapidation costs of £3.45m (24 £3.02m), provision for tuition fee refunds £nil (2024 £0.22m), provision for a legal claim £0.09m (2024 £0.09m), provision for uninsured losses £0.12m (2024 £0.06m), provisions for clawback of grants £0.1m (2024 £0.1m), provision for overseas taxation £nil (2024 £0.07m), and a provision for Degree Apprentice compliance staffing £nil (2024 £0.65m), provision for ESFA Clawback of £3.24m (2024 £3.05) and provision for a commercial contract of £0.1m (2024 £nil) .

Dilapidations charged to the Income and Expenditure account in the current year totalled £0.44m (2024 £0.37m).

Pension enhancement

The enhanced pension provision is in respect of pension enhancements payable to staff that have taken early retirement. The provision has been re-valued at 31 July 2025.

USS deficit

The obligation to fund the past deficit on the Universities Superannuation Scheme (USS) arises from the contractual obligation with the USS to fund deficit payments in accordance with the deficit recovery plan. In calculating this provision, management have estimated future staff levels within the USS scheme for the duration of the contractual obligation and salary inflation. Key assumptions are set out below and further information is provided in note 31.

A deficit recovery plan was put in place as part of the 2020 valuation, which required payment of 6.2% of salaries over the period 1 April 2022 until 31 March 2024, at which point the rate would increase to 6.3%. No deficit recovery plan was required under the 2023 valuation because the scheme was in surplus on a technical provisions basis and the university was no longer required to make deficit recovery payments.

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

21 Restricted Reserves

	Capital grants £000	Donations £000	Total £000
At 31 July 2024	-	1,032	1,032
New Capital Grants	628	-	628
New donations	-	63	63
Investment income (note 7)	-	43	43
Expenditure	(628)	(185)	(813)
Net movement	-	(78)	(78)
At 31 July 2025	-	953	953

Analysis of other restricted funds/donations by type of purpose

Item	2025 Total £000	2024 Total £000
General	123	91
Prize funds	133	173
Scholarships and bursaries	193	207
Student support fund	504	561
Total	953	1032

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

22 Cash and cash equivalents

	At 1st August 2024 £000	Cash Flows £000	At 31st July 2025 £000
Consolidated:			
Cash and cash equivalents	110,846	(6,197)	104,649
University:			
Cash and cash equivalents	108,896	(5,708)	103,188

23 Consolidated reconciliation of net debt

	31 July 2025 £000	31 July 2024 £000
Net debt 31 July 2024	110,846	42,895
Movement in cash and cash equivalents	(6,197)	42,026
Repayment of secured loans	-	25,925
Net debt 31 July 2025	104,649	110,846
Change in net debt	6,197	(67,951)
Analysis of net debt:		
Cash and cash equivalents	104,649	110,846
Borrowings: amounts falling due within one year		
Secured loans	-	-
Borrowings: amounts falling due after more than one year		
Secured loans	-	-
Net debt	104,649	110,846

24 Capital and other commitments

	Year ended 31 Jul 2025		Year ended 31 Jul 2024	
	Consolidated £000	University £000	Consolidated £000	University £000
Commitments contracted for	13,658	13,658	2,070	2,070

25 Contingent liabilities

The University has considered the existence of any Contingent Liabilities for the group as at 31st July 2025 and concludes that there are none.

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

26 Lease obligations

University and Consolidated	Land and Buildings £000	Plant and Machinery £000	Year ended 31 July 2025 Total £000	Year ended 31 July 2024 Total £000
Total rentals under operating leases:				
Payable during the year	1,593	175	1,768	1,711
Future minimum lease payments due:				
Not later than 1 year	1,545	228	1,773	1,689
Later than 1 year and not later than 5 years	3,669	176	3,845	4,532
Later than 5 years	17,825	-	17,825	18,540
Total lease payments due	23,039	404	23,443	24,761

27 Events after the reporting period

There are no events to report.

28 Subsidiary undertakings

All subsidiary companies are registered in England and Wales. The subsidiary undertakings listed below are exempt from the Companies Act 2006 requirements relating to the audit of their individual accounts by virtue of Section 479A of the Act as this University has guaranteed the subsidiary companies under Section 479C of the Act. All the subsidiary companies, wholly owned or effectively controlled by the University, are as follows:

Company	Status	Principal Activity	Company number
JMU Services Ltd	100% owned	Academic enterprise	2440084
Liverpool Business School Ltd	100% owned	Dormant	3041186
LJMU Recruitment Agency Limited	100% owned	Recruitment agency	12047372

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

29 Related Party Transactions

Due to the nature of the University's operations, it is inevitable that transactions will take place with organisations in which a member of the Board of Governors, member of the Executive Leadership Team (ELT) or member of the Directorate may have an interest. In accordance with FRS102 these are disclosed where members of the University's board of Governors or member of ELT or the Directorate, disclose an interest in a body with whom the University undertakes transactions. All such transactions involving organisations in which members of the Board of Governors or member of ELT or the Directorate may have an interest are declared and undertaken at 'arms' length in accordance with the University's normal procurement procedures.

An updated register of interests of the Board of Governors and members of the ELT the Directorate is maintained.

The University has taken advantage of the exemption allowed under FRS102 not to disclose transactions between wholly owned group companies.

Company Name	Income	Expenditure	Balances at 31 July 2025 due (from)/to the University
	£000	£000	£000
▲			
Sensor City Liverpool Limited	18	-	1
Liverpool Science Park Limited	-	388	-
Sciointec Developments Limited	-	42	-
UK Council for Graduate Education	-	-	-
Universities and Colleges Employers Association	-	3	11
Liverpool Commonwealth Association	-	2	-
Mersey Counselling and Therapy Centre	-	17	(2)
Anthony Walker Foundation	-	2	-
National Council for Graduate Entrepreneurship	-	27	-
Liverpool John Moores University Students Union (JMSU)	54	2,106	2
Countess of Chester Hospital	28	32	1
Total	100	2,619	13

Liverpool John Moores University
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Company Name	Company description
Sensor City Liverpool Limited	Sensor City Liverpool Limited manages and operates a sensor technology innovation centre to be based at the gateway of Liverpool's Knowledge Quarter. The income relates to a charge for the provision of financial services. 2 members of ELT are directors of this company.
Liverpool Science Park Limited	provides Grade A commercial office and laboratory space in the centre of Liverpool's Knowledge Quarter. Expenditure relates to the rental of space within Liverpool Science Park. 2 members of ELT are directors of this company.
Sciontec Developments Limited	the commercial spin out of KQ Liverpool. The expenditure and income relate to the annual partnership fee and the return of the partnership fee. 2 members of ELT are directors of this company.
UK Council for Graduate Education	supports higher education to build its entrepreneurial future. Expenditure relates to corporate membership fees. A member of the Directorate is a director of this organisation.
Universities and Colleges Employers Association	provides its member institutions with timely advice and guidance on all employment and reward matters relevant to the HE sector. A member of the Board is a Trustee of this organisation.
Liverpool Commonwealth Association	a non-profit organisation that represents the interests of businesses, individuals, and groups from a Commonwealth background within the Liverpool City Region, by acting as a connectivity platform to boost the region's economy. A member of ELT is a Trustee of this organisation.
Mersey Counselling and Therapy Centre	a charity which provides counselling and support to people all over the North-West. A member of the Board is a Trustee of this organisation.
Anthony Walker Foundation	Anthony Walker Foundation is a charity which works to tackle racism, hate crime and discrimination by providing educational opportunities, victim support services and by promoting equity and inclusion for all. A member of the Board is a trustee of the charity.
National Council for Graduate Entrepreneurship	UK Council for Graduate Entrepreneurship supports higher education to build its entrepreneurial future. Expenditure relates to corporate membership fees. A member of the Directorate is a director of this organisation.
Liverpool John Moores University Students Union (JMSU)	a student-led organization that represents students' interests and provide social and support services, like societies, sports, and welfare assistance. Expenditure relates to the block grant paid by LJMU, income relates to various services provided by the university such as printing and catering. Two members of the Board are Trustees of JMSU
Countess of Chester Hospital	a large NHS hospital in Chester. A member of the Board who left during the year is CEO of this organisation.

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

30 Financial Instruments

Risk Management

The University's treasury management function monitors and manages the financial risks faced by the University. These risks are managed within the parameters of the University's Treasury Management Policy as approved by the Board of Governors.

Compliance with policies and exposure limits is reviewed by the Finance Committee on a continuous basis. The University does not enter into or trade financial instruments, including derivative financial instruments.

The University's principal financial instruments are cash, investments and loans. The core objective of these financial instruments is to meet the financing needs of the University's operations. Additionally, the University has other financial assets and liabilities arising directly from its operations i.e. trade debtors and creditors.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the University.

The University's credit risk arises from bank balances, investments, student debtors and commercial organisations as customers. Management of credit risk is a prime objective of the Treasury Management Policy. At 31 July 2022, the maximum exposure is represented by the carrying value of each financial asset in the Statement of Financial Position.

The credit risk of liquid funds and financial instruments is limited because the counterparties are banks with investment grade credit ratings assigned by international credit-rating agencies. The University's exposure and the credit ratings of its counterparties are monitored regularly. The credit exposure is limited by counterparty limits and minimum counter party credit ratings set within the treasury management policy.

Student and commercial debtors are reviewed on an ongoing basis and a bad debt provision is made if recovery becomes uncertain. If a debtor is deemed irrecoverable it is written off. The concentration of risk is limited due to a large number of diverse customers across both students and commercial customer populations.

Liquidity risk

Liquidity risk refers to the risk that the University will not be able to meet its financial obligations as they fall due. Regular monitoring of liquidity risk is an essential feature of treasury management activities.

Cash flow forecasts form part of the University 5 year planning process and are revised during the financial year when 2 re-forecasts are made. The University policy is to maintain a minimum of £15m in on-call cash balances. Excess funds are invested to maximise the return whilst observing the Treasury Management Policy limits.

Foreign currency risk

Foreign currency risk refers to the risk that unfavourable movement in exchange rates may cause financial loss to the University. The University's principal foreign currency exposure is to the euro. On an annual basis after satisfying euro denominated liabilities the University is left with a nil balance of euros.

Interest rate risk

Interest rate risk refers to the likelihood that changes in interest rates will result in fluctuations of the value of balance sheet items (i.e. price risk) or changes in interest income or expenses (i.e. re-investments risk).

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

31 Pension Schemes

The Universities staff belong to three post employment benefit plans:

- Universities' Superannuation Scheme (USS)
- Local Government Pension Scheme (LGPS)
- Teachers Pension Scheme (TPS)

The three schemes, being USS, LGPS and TPS, are all defined-benefit schemes the assets of which are held in separate trustee administered funds.

Total Pension cost for the year	Year ended 31 July 2025 £000	Year ended 31 July 2024 £000
USS (Contributions paid)	411	535
LGPS (Contributions paid)	8,769	8,378
TPS (Contributions paid)	19,029	16,226
Total	28,209	25,138

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest formal actuarial valuation of the TPS was 31 March 2020 and of the LGPS 31 March 2022.

Universities' Superannuation Scheme

The University participates in the Universities Superannuation Scheme (USS) which is a defined benefit scheme. The assets of the scheme are held in a separate fund administered by the trustee, Universities Superannuation Limited.

Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual Universities and a scheme-wide contribution rate is set. The University is therefore exposed to actuarial risks associated with employees of other Universities and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102(28), accounts for the scheme as if it were a defined contribution scheme.

As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period. The total cost charged to the profit and loss account is £0.411m (2024 £0.535m). There was neither a prepayment nor an accrual at the end of the financial year in respect of these contributions.

The latest available complete actuarial valuation of the USS Retirement Income Builder is as at 31 March 2023 (the valuation date), and was carried out using the projected unit method.

No deficit recovery plan was required under the 2023 valuation, as the scheme was in surplus on a technical provisions basis. Consequently, the institution is no longer required to make deficit recovery contributions from 1 January 2024 and has accordingly released the outstanding provision to the statement of income and expenses in the prior year.

Since the University cannot identify its share of USS Retirement Income Builder (defined benefit) assets and liabilities, the following disclosures reflect those relevant for those assets and liabilities as a whole.

Liverpool John Moores University
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Year ended 31 July 2025

31 Pension Schemes (continued)

The 2023 valuation was the seventh valuation for the scheme under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to have sufficient and appropriate assets to cover their technical provisions (the statutory funding objective). At the valuation date, the value of the assets of the scheme was £73.1 billion and the value of the scheme's technical provisions was £65.7 billion indicating a surplus of £7.4 billion and a funding ratio of 111%.

The key financial assumptions used in the 2023 valuation are described below. More detail is set out in the Statement of Funding Principles (uss.co.uk/about-us/valuation-and-funding/statement-of-funding-principles).

Price inflation - Consumer Prices Index (CPI)

3.0% p.a. (based on a long-term average expected level of CPI, broadly consistent with long-term market expectations)

RPI/CPI gap

1.0% p.a. to 2030, reducing linearly by 0.1% p.a. from 2030

Pension increases (subject to a floor of 0%)

Benefits with no cap: CPI assumption plus 3bpts

Benefits subject to a "soft cap" of 5% (providing inflationary increases up to 5%, and half of any excess inflation over 5% up to a maximum of 10%): CPI assumption minus 3bpts

Discount rate (forward rates)

Fixed interest gilt yield curve plus:

Pre retirement: 2.5% p.a.

Post retirement: 0.9% p.a.

The main demographic assumptions used relate to the mortality assumptions. These assumptions are based on analysis of the scheme's experience carried out as part of the 2023 actuarial valuation. The mortality assumptions used in these figures are as follows:

Mortality base table:

101% of S2PMA "light" for males and 95% of S3PFA for females

Future improvements to mortality:

CMI 2021 with a smoothing parameter of 7.5, an initial addition of 0.4% p.a., 10% w2020 and w2021 parameters, and a long-term improvement rate of 1.8% pa for males and 1.6% pa for females

The current life expectancies on retirement at age 65 are:

	31 July 2025	31 July 2024
Male (females) currently aged 65	23.8 (25.5) years	23.7 (25.4) years
Males (females) currently aged 45	25.7 (27.2) years	25.4 (27.2) years

As set out in note 21 no deficit recovery plan was required under the 2023 valuation because the scheme was in surplus on a technical provisions basis and the university is no longer required to make deficit recovery payments.

Liverpool John Moores University
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Year ended 31 July 2025

31 Pension Schemes (continued)

The Universities Superannuation Scheme (continued)

The University has used the deficit modeller developed by the British Universities Finance Directors' Group (BUFDG) and USS to calculate the provision for future deficit recovery payments.

The total amount **credited to the operating surplus** is **£nil** (2024: **£2.672m**).

USS is a "last man standing" scheme, meaning that in the event of the insolvency of any participating employer, any pension funding shortfall that cannot otherwise be recovered will be spread across the remaining employers and reflected in the next actuarial valuation.

Local Government Pension Scheme (LGPS) – Merseyside Pension Fund

The LGPS is a funded defined benefit scheme, with assets held in separate trustee-administered funds. The total contributions made by the University for the year ended 31 July 2025 were £8.769m (2024: £8.378m). The agreed contribution rates for future years are:

- Employers: 17.5%
- Employees: 5.5% to 12.5%, depending on salary

Principal Actuarial Assumptions

The following information is based on a full actuarial valuation of the fund at 31 March 2022, updated to 31 July 2025 by a qualified independent actuary.

The duration of the scheme is based on the latest triennial valuation date, not the measurement date, which is standard industry practice. Management believe this is appropriate in roll forward years and will not create any material impact on the defined benefit obligation.

The assumptions used to calculate scheme liabilities under FRS102 at 31 July 2025 are:

Financial assumptions	31 July 2025	31 July 2024
	% p.a.	% p.a.
Price Inflation (CPI)	2.5%	2.6%
Rate of increase of pensions	2.6%	2.7%
Rate of increase in salaries	4.0%	4.1%
Discount rate	5.9%	4.9%

Mortality assumptions	31 July 2025	31 July 2024
	Non-retired members	SAPS4 CMI_2024_[1.5%] (125% males, 111% females)
Retired members	SAPS4 CMI_2024_[1.5%] (117% males, 106% females)	SAPS4 CMI_2023_[1.5%] (109% males, 103% females)

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31 Pension Schemes (continued)

Local Government Pension Scheme (LGPS) - Merseyside Pension Fund (continued)

The most significant non-financial assumption is the assumed level of longevity. The table below shows the life expectancy assumptions used in the accounting assessments based on lives aged 45 and 65 at the latest Fund valuation at the balance sheet date.

	At 31 July 2025 (years)	At 31 July 2024 (years)
Retiring today: Male	20.6	20.8
Retiring today: Female	23.3	23.4
Retiring in 20 years: Male	21.7	22
Retiring in 20 years: Female	24.7	25.1

Scheme assets and expected rate of return for LGPS

The University's share of the assets in the scheme and the expected rates of return were:

	% asset split at 31 July 2025	Value at 31 July 2025 £000	% asset split at 31 July 2024	Value at 31 July 2024 £000
Equities	55.5%	232,992	53.2%	206,296
Government bonds	4.1%	17,212	4.8%	18,613
Corporate bonds	1.2%	5,038	1.7%	6,592
Property	11.1%	46,599	11.3%	43,819
Cash	1.8%	7,557	1.5%	5,817
Other	26.3%	110,410	27.5%	106,638
Total		419,808		387,775

The amount included in the balance sheet in respect of the defined benefit pension plan is as follows:

	Year ended 31 July 2025 £000	Year ended 31 July 2024 £000
Present value of plan liabilities	319,812	363,855
Fair value of plan assets	(419,808)	(387,775)
Impact of asset ceiling*	99,996	23,920
Unfunded liabilities	(324)	(377)
(Deficit)/surplus	(324)	(377)

*In accordance with FRS102, the Board of Governors have deemed that the surplus should not be recognised and therefore have applied the asset ceiling of £99,996k. An entity shall recognise a plan surplus as a defined benefit plan asset only to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.

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Year ended 31 July 2025

31 Pension Schemes (continued)

Local Government Pension Scheme (LGPS) - Merseyside Pension Fund (continued)

Amounts recognised in the Statement of Comprehensive Income are as follows:

Amounts included in staff costs	Year ended 31 July 2025 £000	Year ended 31 July 2024 £000
Current service cost	(7,661)	(7,087)
Effects of curtailments	(25)	(218)
Total operating charge	(7,686)	(7,305)
Interest cost	Year ended 31 July 2025 £000	Year ended 31 July 2024 £000
Interest on pension liabilities	(17,649)	(17,305)
Interest income on assets	19,002	18,295
Net charge to other finance income	1,353	990
Amounts included in other comprehensive income	Year ended 31 July 2025 £000	Year ended 31 July 2024 £000
Gain on assets	13,245	10,087
Experience (loss)/gain	(3,078)	1,375
Gain/(Loss) on financial assumptions	61,065	(6,213)
Gain on demographic assumptions	3,328	1,117
Amount recognised in Other Comprehensive Income	74,560	6,366

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

31 Pension Schemes (continued)

Local Government Pension Scheme (LGPS) - Merseyside Pension Fund (continued)

Analysis of movement in (deficit)/surplus for LGPS pensions	At 31 July 2025 £000	At 31 July 2024 £000
Deficit at beginning of year	-	-
Contributions or benefits paid by the University	8,153	8,633
Current service cost	(7,661)	(7,087)
Other finance charge	(251)	(239)
Effect of curtailments	(25)	(218)
Gain recognised in other comprehensive income	1,353	990
Remeasurements - net gain	74,560	6,366
Impact of asset ceiling*	(76,076)	(8,822)
Element of assets ceiling impact relating to unfunded pension scheme	(53)	377
Deficit at end of year	-	-

Asset and Liability Reconciliation

Analysis of movement in the present value of LGPS liabilities	At 31 July 2025 £000	At 31 July 2024 £000
Present value of LGPS liabilities at the start of the year	364,232	342,724
Current service cost (net of member contributions)	7,661	7,087
Curtailments	25	218
Interest Cost	17,649	17,305
Actual member contributions (including notional contributions)	3,433	3,290
Experience loss/(gain)	3,078	(1,375)
Actuarial (gain)/loss	(61,065)	6,213
(Gain)/loss on demographic assumptions	(3,328)	(1,117)
Benefit payments	(11,549)	(10,113)
Present value of LGPS liabilities at the end of the year	320,136	364,232

Analysis of movement in the fair value of scheme assets	At 31 July 2025 £000	At 31 July 2024 £000
Fair value of assets at the start of the year	387,775	357,822
Expected return on assets	19,002	18,295
Actuarial gain on assets	13,245	10,087
Actual contributions paid by University	8,153	8,633
Administrative expenses	(251)	(239)
Actual member contributions (including notional contributions)	3,433	3,290
Benefit payments	(11,549)	(10,113)
Fair value of scheme assets at the end of the year	419,808	387,775

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

31 Pension Schemes (continued)

Local Government Pension Scheme (LGPS) - Merseyside Pension Fund (continued)

Actual return on Scheme assets	At 31 July 2025 £000	At 31 July 2024 £000
Expected return on Scheme assets	13,245	10,087
Demographic assumptions gain/(loss)	3,328	1,117
Experience (loss)/gain	(3,078)	1,375
Financial Assumption gain/(loss)	61,065	(6,213)
	74,560	6,366

Additional information - LGPS

The mortality rate is based on publicly available mortality tables for the specific country. The base tables and future improvements have been updated to reflect the most recent available data. COVID-19 caused short-term increases in death in the UK, with mortality experience being very volatile. During 2022, the volatility fell away, and the pattern of death rates became more consistent with previous years, eventually settling at a higher rate than experienced in 2019. A number of factors are likely to be impacting mortality in the medium-to-long term; ongoing negative impact of Covid-19, NHS waiting times and the unknown nature of the effect on people with long-covid. Overall, the University is comfortable to adopt the latest base tables and CMI improvements model with the core weightings.

Virgin Media

In June 2023, the High Court handed down a decision in the case of Virgin Media Limited v NTL Pension Trustees II Limited and others relating to the validity of certain historical pension changes due to the lack of actuarial confirmation required by law. On 2 September 2025, the Government published draft amendments to the Pensions Scheme Bill which would give affected pension schemes the ability to retrospectively obtain written actuarial confirmation that historical benefit changes met the necessary standards. The draft legislation will need to be agreed by both Houses of Parliament before it passes into law.

Following the publication of draft legislation, the University does not expect the Virgin Media ruling to give rise to any additional liabilities and so the DBO has not been adjusted and continues to reflect the benefits currently being administered.

Liverpool John Moores University

Notes to the accounts

Year ended 31 July 2025

31 Pension Schemes (continued)

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations 2010, and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership. Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

Although teachers and lecturers are employed by various bodies, their retirement and other pension benefits, including annual increases payable under the Pensions (Increase) Acts are, as provided for in the Superannuation Act 1972, paid out of monies provided by Parliament. Under the unfunded TPS, teachers' contributions on a 'pay-as-you-go' basis, and employers' contributions, are credited to the Exchequer under arrangements governed by the above Act. The Teachers' Pensions Regulations require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pensions' increases). From 1 April 2001, the Account has been credited with a real rate of return which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation of the Teachers' Pension Scheme

The latest actuarial review of the TPS was carried out as at 31 March 2020 and in accordance with The Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 (as amended). The valuation report was published by the Department for Education (the Department) on 26 October 2023. The key results of the valuation are:

- Employer contribution rates were set at 28.68% of pensionable pay effective from 1 April 2024
- Total scheme liabilities for service to the effective date of £262 billion, and notional assets of £222.2 billion, giving a notional past service deficit of £39.8 billion;
- An employer cost cap of 8.1% of pensionable pay.

A full copy of the valuation report and supporting documentation can be found on the Teachers' Pension Scheme website at the following location:

<https://www.teacherspensions.co.uk/-/media/documents/member/documents/factors/valuation/tps-ew-2020-valuation-results-report>

The pension costs paid to TPS in the year amounted to £19.029m (2024 £16.226m).
The employer contribution rate is 28.68%.

Under the definitions set out in FRS 102 (28.11), the TPS is a multi-employer pension scheme. The University is unable to identify its share of the underlying assets and liabilities of the scheme.

Accordingly, the University has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined-contribution plan. The University has set out above the information available on the plan and the implications for the University in terms of the anticipated contribution rates.

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

32 US Department of Education Financial Responsibility Supplemental Schedule

In satisfaction of its obligations to facilitate students' access to US federal financial aid, the Institution is required, by the US Department of Education, to present the following Supplemental Schedule in a prescribed format. The amounts presented within the schedules have been:

- prepared under the historical cost convention, subject to the revaluation of certain fixed assets;
- prepared using United Kingdom generally accepted accounting practice, in accordance with Financial Reporting Standard 102 (FRS 102) and the Statement of Recommended Practice: Accounting for Further and Higher Education (2019 edition);
- presented in pounds sterling. The schedules set out how each amount disclosed has been extracted from the financial statements. As set out above, the accounting policies used in determining the amounts disclosed are not intended to and do not comply with the requirements of accounting principles generally accepted in the United States of America.

			Year ended 31 Jul 2025	
Expendable Net Assets				
Location	UK Description	US Description	£000	£000
Consolidated statement of financial position - line 14	Income and expenditure reserve - unrestricted reserve	Net assets without donor restrictions	-	323,735
Consolidated statement of financial position - line 13	Income and expenditure reserve - expendable reserve, Income and expenditure reserve - restricted reserve	Net assets with donor restrictions	-	954
Note 17 Trade and Other receivables	Balance due to the University recognised within the financial statements	Secured and Unsecured related party receivable	209	-
Note 17 Trade and Other receivables	Balance due to the University recognised within the financial statements	Unsecured related party receivable	-	209
Consolidated statement of financial position - line 1	Fixed assets, Heritage assets and Investment properties	Property, plant and equipment, net (includes Construction in progress)	260,482	-
Note 12 Fixed Assets	Balance for all items pre 1st August 2019 - Freehold land and buildings (note 12) plus Fixtures, fittings, tools and equipment (note 12) plus, Heritage assets and Investment properties Less any depreciation and disposals	Property, plant and equipment - pre-implementation	-	108,401
N/A	N/A - the University's borrowings are not linked to fixed asset additions	Property, plant and equipment - post-implementation with outstanding debt for original purchase	-	-

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

32 US Department of Education Financial Responsibility Supplemental Schedule (continued)

			Year ended 31 Jul 2025	
Expendable Net Assets (continued)				
Location	UK Description	US Description	£000	£000
Note 12 Fixed Assets	Freehold land and buildings (note 12) plus Fixtures, fittings, tools and equipment (note 12) since 1st August 2024	Property, plant and equipment - post-implementation without outstanding debt for original purchase	-	30,329
Note 12 Fixed Assets	WIP	Construction in progress	-	121,752
N/A	N/A - the University does not have any finance lease balances outstanding	Lease right-of-use asset, net	-	-
N/A	N/A - the University does not have any finance lease balances outstanding	Lease right-of-use asset pre-implementation	-	-
N/A	N/A - the University does not have any finance lease balances outstanding	Lease right-of-use asset post-implementation	-	-
N/A	N/A the University does not have any intangible assets	Intangible assets	-	-
Consolidated statement of financial position - line 11	Pension provisions	Post-employment and pension liabilities	-	6,667
N/A	N/A the University does not have any long term debt	Long-term debt - for long term purposes	-	-
N/A	N/A the University does not have any long term debt	Long-term debt - for long term purposes pre-implementation	-	-
N/A	N/A the University does not have any long term debt	Long-term debt - for long term purposes post-implementation	-	-
N/A	N/A the University did not draw down any borrowing in 24/25	Line of Credit for Construction in process	-	-
N/A	N/A - the University does not have any finance lease balances outstanding	Lease right-of-use asset liability	-	-
N/A	N/A - the University does not have any finance lease balances outstanding	Pre-implementation right-of-use leases	-	-
N/A	N/A - the University does not have any finance lease balances outstanding	Post-implementation right-of-use leases	-	-
N/A	N/A - the University does not have any annuities	Annuities with donor restrictions	-	-

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

32 US Department of Education Financial Responsibility Supplemental Schedule (continued)

Expendable Net Assets (continued)			Year ended 31 Jul 2025	
			£000	£000
Location	UK Description	US Description	£000	£000
N/A	Expendable endowments at 31 July 2025	Term endowments with donor restrictions	-	-
N/A	N/A - the University does not have any life income funds	Life income funds with donor restrictions	-	-
Consolidated statement of financial position - line 13	N/A - the University does not have any assets with donor restrictions	Net assets with donor restrictions: restricted in perpetuity	-	954

Total Expenses and Losses			Year ended 31 Jul 2025	
			£000	£000
Location	UK Description	US Description	£000	£000
Consolidated statement of comprehensive income - line 12	Total expenditure	Total expenses without donor restrictions - taken directly from Statement of Activities	-	266,252
Consolidated statement of comprehensive income - lines 5, 15, 20	Investment income, Gain/(loss) on investments (including investment properties), Share of operating surplus in associates, Actuarial losses in respect of pension schemes	Non-Operating and Net Investment (loss)	-	(3,475)
Consolidated statement of comprehensive income - line 5	Investment income	Net investment losses	-	(6,307)
N/A	N/A	Pension-related changes other than net periodic costs	-	-

Liverpool John Moores University
Notes to the accounts
Year ended 31 July 2025

32 US Department of Education Financial Responsibility Supplemental Schedule (continued)

			Year ended 31 Jul 2025	
Modified Net Assets				
Location	UK Description	US Description	£000	£000
Consolidated statement of financial position - line 14	Income and expenditure reserve - unrestricted reserve	Net assets without donor restrictions	-	323,735
Consolidated statement of financial position - line 13	Income and expenditure reserve - expendable reserve, Income and expenditure reserve - restricted reserve	Net assets with donor restrictions	-	954
N/A	N/A the University does not have any intangible assets	Intangible assets	-	-
Note 17 Trade and Other receivables	Balance due to the University recognised within the financial statements	Secured and Unsecured related party receivable	209	-
Note 17 Trade and Other receivables	Balance due to the University recognised within the financial statements	Unsecured related party receivable	-	209

			Year ended 31 Jul 2025	
Modified Assets				
Location	UK Description	US Description	£000	£000
Consolidated statement of financial position - lines 1, 2, 3, 6, 7, 8, 9	Non current assets, Current assets	Total Assets	-	417,086
N/A	N/A - the University does not have any finance lease balances outstanding	Lease right-of-use asset pre-implementation	-	-
N/A	N/A - the University does not have any finance lease balances outstanding	Pre-implementation right-of-use leases	-	-
N/A	N/A the University does not have any intangible assets	Intangible assets	-	-
Note 17 Trade and Other receivables	Balance due to the University recognised within the financial statements	Secured and Unsecured related party receivable	209	-
Note 17 Trade and Other receivables	Balance due to the University recognised within the financial statements	Unsecured related party receivable	-	209

Liverpool John Moores University
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Year ended 31 July 2025

32 US Department of Education Financial Responsibility Supplemental Schedule (continued)

Modified Net Assets			Year ended 31 Jul 2025	
			£000	£000
Location	UK Description	US Description		
Statement of Changes in Reserves	Unrestricted comprehensive surplus for the year	Change in Net Assets Without Donor Restrictions	-	(7,628)
Consolidated statement of financial position - lines 5 , 7	Total income less Investment income	Total Revenue and Gains	-	255,071

